

**NATIONAL BANK OF MOLDOVA
EXECUTIVE BOARD**

**DECISION No 343
of "19" December 2019**

REGISTERED:
Ministry of Justice
of the Republic of Moldova
No 1517 of 31 December 2019

On the approval of the Regulation on Emergency Liquidity Assistance

Pursuant to Article 5 paragraph (1) letter e), Article 11 paragraph (1), Article 18 paragraph (1), Article 18¹ paragraph (1) and Article 27 paragraph (1) letter c) of the Law No 548/1995 on the National Bank of Moldova (republished in the Official Gazette of the Republic of Moldova, 2015, No 297-300, Article 544), with further amendments, the Executive Board of the National Bank of Moldova

DECIDED:

1. To approve the Regulation on Emergency Liquidity Assistance (attached).
2. To repeal the Regulation No 38/08-01 of 15 November 1996 on Guaranteeing of Credits Extended by the National Bank of Moldova to Banks, approved by the Council of Administration of the National Bank of Moldova, minutes No 51/1996 (Official Gazette of the Republic of Moldova, 1996, No 83, Article 110), coordinated with the Ministry of Justice, minutes No 3660/1996.
3. This Decision shall enter into force on 30 June 2020.

**Chairman of the
Executive Board**

Octavian ARMAȘU

**Chisinau, 19 December 2019
No 343**

Regulation on Emergency Liquidity Assistance

Amended by:

*DEB of the NBM No 13 of 16.01.2026, Official Gazette of the Republic of Moldova No 51-54 of 23.01.2026, Article 50
DEB of the NBM No 112 of 02.06.2022, Official Gazette of the Republic of Moldova No 177 of 15.06.2022, Article 701
DEB of the NBM No 139 of 11.06.2020, Official Gazette of the Republic of Moldova No 153-158 of 26.06.2020, Article 576*

Chapter I General provisions

1. This Regulation establishes:

- 1) the principles, conditions and method of providing emergency liquidity assistance by the National Bank of Moldova to banks licensed by the National Bank of Moldova (hereinafter - *banks*);
- 2) the categories of financial assets accepted by the National Bank for guaranteeing emergency liquidity assistance, hereinafter referred to as eligible assets;
- 3) the method of setting up and execution of collateral;
- 4) the measures to be taken by the National Bank in case of non-compliance by the bank with the obligation to repay the emergency liquidity assistance and the related interest.

2. Pursuant to Article 18¹ paragraph (1) of the Law No 548/1995 on the National Bank of Moldova, in order to maintain the stability of the financial system, the National Bank may provide emergency liquidity assistance, at its full discretion and under the rules laid down by it, guaranteed with the assets referred to in paragraph 14, to solvent and viable banks facing temporary liquidity issues.

3. The Bank that meets the conditions set out by this Regulation may request emergency liquidity assistance (hereinafter - liquidity assistance) from the National Bank, in order to fulfil its obligations towards its depositors and other creditors, except for the bank's related parties.

4. When examining the bank's request for providing liquidity assistance, the National Bank shall take into account the impact that non-providing of liquidity assistance may have on the stability of the financial system. When assessing this impact on the stability of the financial system, the National Bank shall analyse the nature of the activity performed by the bank, the risk profile, the size, the degree of its interconnection with the financial system in general, the potential risks of contagion, as well as the existence of a feasible strategy for liquidity assistance reimbursement.

(Paragraph 4 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

5. For the purposes of this Regulation, the terms and expressions used shall have the following meanings:

non- marketable assets - term deposits and other accounts with the National Bank or with a bank accepted by the National Bank, pecuniary claims that meet the eligibility criteria set out by this Regulation;

marketable assets – financial instruments admitted to trading on a market, and which meet the eligibility criteria set out by this Regulation;

solvent bank - the bank that meets the minimum requirements of own funds (including the requirements of own funds established following the evaluation in the bank Supervisory Review and Evaluation Process (SREP));

viable bank - the bank that has credibly demonstrated that it will achieve financial performance over the following 36 months;

funding plan - a plan drafted by the bank, submitted to the National Bank, which provides remedial measures for recovering the bank's liquidity position.

(Paragraph 5 amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

Chapter II

General provisions of providing liquidity assistance

6. The liquidity assistance shall be provided to banks pursuant to the Decision of the Executive Board of the National Bank.

7. The liquidity assistance shall be provided in domestic currency at an interest rate based on the rate of the overnight credit facility, valid on the date of adoption of the decision on assistance provision, plus 2 percentage points.

8. The liquidity assistance shall be provided for up to 2 weeks, with the possibility of extending the term, at the bank's request, for other 2-week periods, but not more than 3 months or, exceptionally, not more than one year from the date of provision, under the conditions set out by the Executive Board of the National Bank.

(Paragraph 8 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

9. The liquidity assistance shall be provided if the bank has exhausted all alternative sources of liquidity, including those from the interbank market and standard instruments of the National Bank of Moldova for managing the liquidity of the banking system and has adopted a credible funding plan, in the opinion of the National Bank, to resolve temporary liquidity issues.

(Paragraph 9 amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

10. The adjusted value of the assets deposited as collateral must cover the assistance provided and the related interest in the proportion determined by the National Bank based on the assessment of the associated risks, but not less than 100%.

(Paragraph 10 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

11. During the liquidity assistance, the National Bank shall request from the bank, at least every two weeks, the information on the implementation of the measures proposed for resolving liquidity issues in the funding plan, as well as reports on the use of liquidity assistance according to the destination.

The bank shall report daily, by encrypted e-mail, the information on the actual cash flows for the preceding working day to the National Bank, in the form set out by the National Bank.

(Paragraph 11 supplemented by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

(Paragraph 11 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

12. During the use of the liquidity assistance and/or before any extension of its term / increase of its amount, if necessary, the National Bank may carry out additional on-site inspections at the bank's headquarters/business address, to establish whether the bank complies with the conditions set by the National Bank, as well as to assess the reason and the opportunity to extend the term / increase the amount.

(Paragraph 12 amended by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

(Paragraph 12 amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

13. Upon provision of liquidity assistance, in order to reduce the risk of liquidity assistance default and ensure the use of liquidity assistance according to destination, the National Bank, as the case may be, may restrict or limit the bank's activity and/or operations, including granting of loans and making interbank placements, order the bank to limit the qualified holdings in the capital of other entities, limit or prohibit the payment of dividends or interest in any form to the holders of own funds and early repayments, order the bank to limit the remuneration of employees, impose additional reporting requirements or with a higher frequency, including the reporting of capital or liquidity positions, provide the bank with other measures necessary for this purpose, stipulated in the agreement on emergency liquidity assistance, concluded with the beneficiary bank.

(Paragraph 13 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

Chapter III

Eligible assets

Section 1. Categories and rules for accepting eligible assets

14. Upon provision of liquidity assistance, the National Bank may accept as collateral the following categories of eligible assets:

- 1) state securities issued by the Government of the Republic of Moldova;
- 2) certificates of the National Bank of Moldova;
- 3) deposits and other accounts with the National Bank, including required reserves in foreign currency maintained in unchanged volume or deposits and other accounts with a bank accepted by the National Bank, representing any kind of assets that the National Bank may purchase, sell and negotiate;
- 4) pecuniary claims, with the exception of claims of the related parties of the bank;
- 5) corporate securities admitted to trading on the regulated market and/or within a multilateral trading facility (MTF);
- 6) other financial assets laid down by the National Bank by the decision of the Executive Board.

The National Bank may accept as collateral municipal and / or corporate bonds only if they are issued with coverage according to Art. 8 paragraph (1) letter a) of Law No 171/2012 on the capital market.

(Paragraph 14 completed by Decision No 139 of 11.06.2020 of the Executive Board of the NBM, in force as of 30.06.2020)

15. The National Bank shall select, at its discretion, the assets eligible for guaranteeing liquidity assistance from the list proposed by the bank and shall decide which assets shall be accepted as a priority.

(Paragraph 15 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

16. Regardless of whether an asset is eligible or not, a bank cannot offer as collateral the assets issued, owed, or guaranteed by itself or any entity with which it has close links.

The close links for the purpose of this Regulation have the meaning provided in Article 3 of the Law No 202/2017 on the Activity of Banks.

Section II. Eligibility criteria for assets accepted as collateral

17. The eligible assets indicated in paragraph 14 sub-paragraph 1), 2) and 5) must cumulatively meet the conditions below, unless the Regulation provides otherwise:

- 1) to be the property of the requesting bank;
- 2) not to be pledged or preserved in procedures of forced execution;
- 3) to be freely tradeable;
- 4) to be denominated in Moldovan lei.

(Paragraph 17 amended by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

17¹. The eligible assets indicated in paragraph 14 sub-paragraph 3) must cumulatively meet the conditions set out in paragraphs 17 sub-paragraphs 1) and 2).

(Paragraph 17¹ introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

18. Other financial assets, set out by the decision of the Executive Board, must comply with the eligibility criteria laid down by this Regulation.

19. Pecuniary claims and the credit agreements attesting this claim must meet the following eligibility criteria:

1) the pecuniary claim is a debt obligation of a debtor to the bank. The pecuniary claims which principal or interest is paid off according to a predetermined schedule, as well as the drawn credit lines, are also eligible types of pecuniary claims;

2) overdraft credits, letters of credit and undrawn credit lines (e.g., undrawn revolving lines of pecuniary claims) that authorize the use of credits, but which are not pecuniary claims as such, are not eligible types of pecuniary claims. The contracts of leasing, factoring, credits with the status of subordinated debt shall not be considered eligible pecuniary claims;

3) the claim shall be classified by the bank, in the category “standard assets” according to the Regulation on Assets and Conditional Commitments Classification, approved by the Decision No 231/2011 of the Council of Administration of the National Bank of Moldova;

4) the claim is expressed in Moldovan lei or freely convertible currency;

4¹) the credit agreement was concluded with the debtor at least 6 months before the date of submitting the application for liquidity assistance from the National Bank;

5) the credit agreement provides for the repayment of the last instalment of the principal of the credit within no earlier than 30 days after the deposit of the pecuniary claim as collateral to the National Bank;

6) debtors and guarantors of eligible pecuniary claims are non-financial corporations, public sector entities (excluding public financial corporations), individuals, including those engaged in entrepreneurial or professional activity. The pecuniary claims guaranteed by multilateral development banks or international organizations are eligible. For the purpose of this Regulation, the public sector

entities, the multilateral development banks and the international organizations are the ones defined or indicated in the Regulation on the Treatment of Banks' Credit Risk Using Standardised Approach, approved by Decision No 111/2018 of the Executive Board of the National Bank of Moldova;

7) the claim is not encumbered by another pledge and is not the subject of a dispute. The credit agreement does not contain any restrictive clause regarding the enforcement of the claim used as collateral for providing the liquidity assistance, including clauses regarding the form, period and other conditions of enforcement;

8) the value of the credits granted to a single debtor or to a group of connected clients shall not exceed 20% of the value of the bank's claims portfolio deposited as collateral in favour of the National Bank;

9) the credit agreement shall be governed by the law of the Republic of Moldova and concluded by the bank and a debtor resident of the Republic of Moldova. The guarantors that are multilateral development banks or international organizations shall be eligible regardless of their location;

10) the credit agreement shall not contain any restrictive clause regarding the use of the claim as collateral;

11) other criteria laid down by the National Bank.

In order to hold information on eligible assets for guaranteeing liquidity assistance, the National Bank may periodically request from the banks data on the pecuniary claims that meet the eligibility criteria, in the form set out by the National Bank.

(Paragraph 19 amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

(Paragraph 19 completed by Decision No 139 of 11.06.2020 of the Executive Board of the NBM, in force as of 30.06.2020)

20. As of the date of the full repayment of the credit by the debtor of the claim, it shall no longer be eligible to guarantee the liquidity assistance contracted from the National Bank and shall be replaced by another claim or another collateral according to the procedures of setting up collateral.

The Bank may reimburse the liquidity assistance up to maturity, in an amount proportionate to the value of the pecuniary claim reaching maturity within the term of the assistance provided by the National Bank.

Chapter IV

Guidelines on providing, extending the term and increasing the amount of liquidity assistance

(Title of the Chapter IV amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

21. The bank that is facing temporary liquidity issues shall submit a request to obtain liquidity assistance with the National Bank.

22. The request for liquidity assistance shall be signed by the head of the bank's executive board and must contain at least information on:

1) the analysis of the current situation and the causes of the temporary liquidity insufficiency, which imply the necessity to resort to liquidity assistance;

2) the amount and term for which liquidity assistance is requested;

2¹) the cash flow forecast for the following 2 weeks, according to Annex No 1¹ for flows in domestic currency and Annex No 1² for flows in foreign currency;

3) the method of guaranteeing the liquidity assistance;

4) the measures already taken by the bank to resolve the liquidity issues.

(Paragraph 22 supplemented by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

(Paragraph 22 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

23. Along with the request for liquidity assistance, the bank shall submit to the National Bank:

1) the funding plan referred to in paragraph 9, drawn up in accordance with the model in Annex No 1³, and the action plan regarding the use of liquidity assistance resources, approved by the bank's board;

The funding plan shall include measures regarding the resolution of the bank's liquidity issues and all the liquidity sources planned by the bank for the period of liquidity assistance. For each measure included in the plan, the amount, the source of financing and the deadline shall be indicated.

If the bank requests an extension of the term / increase of the amount of liquidity assistance, the bank shall present the updated funding plan for each request;

1¹) financial performance forecast for the following 3 years;

2) the written statement of the bank's board confirming that all other available sources of liquidity have already been used by the bank.

The bank which is a subsidiary of a bank licensed in another state shall submit the request for liquidity assistance together with the written statement of the parent bank, indicating that it cannot provide the subsidiary with the necessary liquidity support;

3) the minutes of the meeting of the bank's board, where the decision to request liquidity assistance from the National Bank was adopted and the statement referred to in sub-paragraph 2 was approved;

4) list of assets available for guaranteeing liquidity assistance, according to the provisions of paragraph 42;

5) updated reports reflecting the current situation of the bank (balance sheet, profit or loss account, own funds, own funds rates and capital levels, as well as reports on liquidity indicators);

6) the written statement of the shareholders with qualified holdings or the minutes of the extraordinary general meeting of the shareholders which stipulates the shareholders' commitments to take the necessary measures to improve the liquidity of the bank, if the shareholders have so decided;

7) the list of persons appointed to submit documents and information intended to set out the collateral for liquidity assistance (Annex 1).

The list shall be submitted on paper or by e-mail, in encrypted form, until the contracts referred to in paragraph 28 are concluded. Subsequent changes shall be submitted within 3 business days from their occurrence.

(Paragraph 23 supplemented by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

(Paragraph 23 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

24. At the request of the National Bank, the bank shall submit, in addition, any other information necessary for examining the application and assessing the financial position of the bank.

25. The Executive Board of the National Bank shall decide on the provision of liquidity assistance, taking into account the solvency, viability, and impact of the concerned bank on the stability of the financial system, the potential risks of its contagion, the assets available for collateral, as well as

the impact of providing liquidity assistance on the implementation of the monetary policy of the National Bank.

(Paragraph 25 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

26. The decision of the Executive Board of the National Bank regarding the provision of liquidity assistance shall establish the amount of the assistance, the term, the interest rate, the assets accepted as collateral and other conditions for the provision of the liquidity assistance.

27. The amount of the liquidity assistance shall be calculated based on the cash outflows forecast, presented by the bank and evaluated by the National Bank, for honouring the bank's obligations towards depositors and other creditors (except the related parties of the bank) over the assistance period, decreased by the foreseeable value of the bank's cash inflows during this period, taking into account the need of compliance by the bank with the obligation to maintain the required reserves.

(Paragraph 27 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

28. Based on the decision of the Executive Board referred to in paragraph 26, the National Bank shall immediately notify the bank about accepting the request by official letter signed electronically or by sending a scanned copy of the letter, followed by the letter on paper, and shall conclude with it an agreement on emergency liquidity assistance, drawn up in accordance with the model in Annex No 1⁴, a security financial collateral arrangement, drawn up in accordance with the model in Annex No 1⁵ and/or a control agreement, drawn up in accordance with the model in Annex No 1⁶.

(Paragraph 28 amended by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

(Paragraph 28 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

29. The financial collateral arrangement/control agreement may contain clauses regarding the possibility of the National Bank, as beneficiary of the collateral, to collect and benefit from the fruits of the goods affected by the real collateral, in accordance with the provisions of Article 474 of the Civil Code. In this case, the financial collateral arrangement/control agreement must specify exactly how the calculation is made and the ratio by which the secured claim shall be reduced following the exercise of this right.

30. The National Bank shall provide liquidity assistance only after setting out collateral in favour of the National Bank.

31. The liquidity assistance will be provided initially for up to 2 weeks. The term of liquidity assistance may be increased and the amount may be raised, in accordance with the provisions in paragraph 8 and paragraph 27, respectively.

The term of the liquidity assistance may be extended / the amount may be increased, at the bank's request, provided that the interest is paid for the previous period of the liquidity assistance. Upon extension of the term, the bank will be able to partially repay the liquidity assistance initially provided. The total amount of liquidity assistance shall be reimbursed within the agreed new term specified in the agreement.

Any provision or extension of the term of the liquidity assistance shall be conditioned by the beneficiary bank's undertaking of the appropriate measures for the restoration of the liquidity position and may be carried out only after the conclusion or modification of the agreements provided in paragraph 28.

(Paragraph 31 amended by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

(Paragraph 31 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

32. The National Bank shall decide to reject the request for liquidity assistance if:

1) the bank does not meet the conditions for being provided liquidity assistance referred to in paragraphs 2, 9, 10, 16 of the Regulation;

2) all the documents set out by the Regulation or those requested additionally were not submitted to the National Bank, and not all information necessary for adopting the decision of providing assistance was submitted;

3) it was found that the bank granted loans to its related parties during the three months preceding the submission of the request for liquidity assistance or at any time after the request was submitted (the total amount of loans granted to the related parties during the mentioned periods exceeded 1% of the own funds of the bank at the last reporting period);

4) the reason for the liquidity shortage, the need to provide assistance, the sources of reimbursement, the impossibility of using other sources to obtain the liquidity are insufficiently substantiated and/or the information and forecast of the cash flows from the funding plan are unfounded;

5) the National Bank decides that providing liquidity assistance shall affect the implementation of the monetary policy.

33. The National Bank shall notify the bank in case of rejecting the request for providing liquidity assistance, immediately after the adoption of the decision by the Executive Board, as referred to in paragraph 28.

34. The bank that obtained liquidity assistance under the conditions of this Regulation becomes subject to special monitoring by the National Bank and shall present updated information as referred to in paragraph 11.

35. The bank shall inform the National Bank in written form, that it is unable to repay the liquidity assistance, in whole or in part, or that it requires an increase of the amount of liquidity assistance, at least 3 business days before the maturity date of the liquidity assistance.

In this case, the bank may request an extension of the term / increase of the amount of liquidity assistance in accordance with the procedure referred to in paragraphs 21-23, while submitting the updated documents.

(Paragraph 35 amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

35¹. In addition to paragraphs 21-23, the provisions of paragraphs 24-34, 42-47 and 49-55 shall apply mutatis mutandis to the extension of the term / increase of the amount of liquidity assistance.

(Paragraph 35¹ inserted by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

36. If the Executive Board decides that the term of the liquidity assistance cannot be extended / amount cannot be increased, the bank is obliged to reimburse the assistance within the term provided in the agreement. If the bank is unable to fully reimburse the liquidity assistance, the National Bank may initiate the enforcement of the collateral and apply other measures in accordance with this Regulation.

(Paragraph 36 amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

Chapter V

Establishing collateral for liquidity assistance coverage

37. Establishing collateral for liquidity assistance shall be made by concluding a security financial collateral arrangement in case of financial collateral, other than collateral in the form of money means from bank accounts held at a bank accepted by the National Bank.

As for collateral in form of money means in bank accounts (current, deposit accounts, other accounts), opened at a bank accepted by the National Bank, a control agreement shall be concluded.

38. The parties of the security financial collateral arrangement are the bank that benefits from liquidity assistance as a collateral provider and the National Bank as the beneficiary of the collateral.

The parties of the control agreement are the bank that benefits from liquidity assistance, the bank in which the account is opened and the National Bank as beneficiary of the collateral.

39. In case of extension of the term for which the liquidity assistance was provided, the term of the financial collateral arrangement/control agreement shall be extended by additional agreement, in accordance with the conditions set out by this Regulation.

40. Collateral in the form of state securities, certificates of the National Bank of Moldova and corporate securities is established through their transfer and registration in the relevant accounts, according to the rules and the procedures of the Single Central Securities Depository (hereinafter referred to as the Single Central Depository), without the transfer of ownership over them.

(Paragraph 40 amended by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

41. Collateral in the form of money means in current accounts, deposit accounts, other accounts shall be established by the National Bank acquiring control over the accounts, as follows:

1) if the account is opened at the National Bank, from the moment the security financial collateral arrangement is concluded;

2) if the account is opened at another bank, from the moment the control agreement is concluded, through which the National Bank, the debtor bank and the bank in which the account is opened, conclude in written form that it shall execute the instructions of the National Bank regarding the disposal of the money means from the account, regardless of the consent of the debtor bank.

42. In order to create the collateral, along with the request for liquidity assistance, the bank shall send to the National Bank a notification by e-mail, in encrypted form, or on another durable medium, containing the list and the identification elements of the eligible assets proposed as collateral according to Annex No 2, in order to guarantee the liquidity assistance with financial instruments, deposits and other accounts, or according to Annex No 3 in case of guaranteeing the assistance with pecuniary claims.

(Paragraph 42 amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

(Paragraph 43 repealed by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

(Paragraph 43 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

44. The National Bank shall assess, in accordance with its own procedures, the compliance of the pecuniary claims and credit agreements certifying such claims with the eligibility criteria established in paragraph 19, on the basis of a sample of pecuniary claims selected for verification from the list of those proposed by the bank as collateral.

The National Bank has the right to request from the bank scanned copies of credit agreements, pledge agreements concluded with debtors, and documents confirming the guarantee of loans by guarantors, as well as any other documents necessary for verification.

Scanned copies of the indicated documents shall be submitted by e-mail, in encrypted form.

(Paragraph 44 in the wording of Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

(Paragraph 44 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

45. After assessing the eligibility, if the pecuniary claims meet the eligibility criteria, the National Bank shall send an e-mail notification to the bank, in encrypted form, regarding the pecuniary claims accepted as collateral (Annex No 4). The identification numbers of the pecuniary claims, communicated to the bank through the respective notification, shall be the basis of all subsequent communications between the National Bank and the bank.

(Paragraph 45 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

(Paragraph 46 repealed by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

(Paragraph 46 amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

47. If the pecuniary claims do not meet the criteria established by this Regulation, the information in the submitted documents is not true, or if the bank has not submitted all the documents necessary to assess the adequacy of the eligibility criteria assets, the National Bank is entitled:

1) to refuse the concerned asset as collateral, by notifying the bank about the claims not accepted, without providing any justification (Annex No 5);

2) to request from the bank the substitution and submission of another asset according to the provision of this Regulation.

48. The National Bank keeps track of pecuniary claims accepted as collateral by banks, in accordance with its own procedures.

49. The bank that has submitted pecuniary claims as collateral, shall inform the National Bank about the modification of the clauses of the credit agreement and/or contract of pledge, at least one business day prior to the modification.

50. No later than the next business day, the bank shall inform the National Bank of any event that has occurred and become known to it, and which significantly affects the contractual relationship between the bank and the National Bank (in particular, the early, partial, or total reimbursement of the credit, changing the interest rate, the insolvency of the debtor, the classification of the claim in another category and other events).

51. The information regarding the changes referred to in paragraph 50 shall include the identification number of the concerned pecuniary claim, communicated to the bank in the acceptance notification (Annex No 4), the name and state identification number (IDNO) of the debtor legal entity or first name, surname, and the personal code (IDNP) of the individual debtor.

(Paragraph 51 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

52. If the events referred to in paragraph 50 have led, in the opinion of the National Bank, to the damage of the quality of pecuniary claims deposited as collateral and/or to the decrease of their value,

the bank is obliged to substitute them and/or to establish additional collateral in up to 3 business days from the moment this fact was notified in writing by the National Bank.

If the substitution of collateral and/or creation of additional collateral is not possible, the bank is obliged to pay off in advance the liquidity assistance in a volume proportional with the value of the concerned collateral.

52¹. If the pecuniary claims constituted as collateral do not meet the eligibility criteria established in paragraph 19 for reasons other than those specified in paragraph 50, or other assets constituted as collateral do not meet the eligibility criteria established by this Regulation, the bank is required to replace them in accordance with the procedures for providing collateral, within three business days of being notified in writing by the National Bank or of becoming aware of this fact.

No verification/selection/acceptance action by the National Bank of the assets proposed as collateral exempts the bank from the substitution obligation mentioned in the first sentence. If it is impossible to substitute the collateral, the bank is obliged to repay the liquidity assistance in advance in proportion to the value of the respective collateral.

(Paragraph 52¹ introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

Chapter VI

Establishing the value of assets accepted as collateral

53. The National Bank shall establish the value of assets, accepted as collateral, both upon providing the liquidity assistance and periodically during its term, for each category of assets separately, according to the Norms on evaluation of assets accepted by the National Bank of Moldova as collateral for granting loans to banks, approved by the Decision No 211/2019 of the Executive Board of the National Bank of Moldova.

54. The value of assets in US dollars or euro shall be recalculated in Moldovan lei based on the official exchange rate of the Moldovan leu, valid at the date of liquidity assistance/asset revaluation date, or upon concluding a new financial collateral arrangement/control agreement or modifying the mentioned contracts in case of substitution or creation of additional collateral.

55. If the National Bank, as a result of the periodic reassessment of assets, finds that their value (by applying protection margins) falls below the current balance of the provided liquidity assistance plus the accrued interest, the National Bank requests the bank to set up additional collateral (margin call) within 3 business days from the date of dispatch of the notification.

If the creation of additional collateral is not possible, the bank is obliged to pay off in advance the liquidity assistance in a volume proportional to the value of the requested additional collateral (margin call).

If the value of the assets deposited as collateral, after their reassessment, exceeds the value of the liquidity provided plus the interest, the National Bank shall return the excess of additional collateral to the bank, at its request.

In order to reduce the frequency of margin calls and of excess collateral restitution, the trigger threshold provided in paragraph 20 of the Norms on evaluation of assets accepted by the National Bank of Moldova as collateral for granting loans to banks, approved by the Decision No 211/2019 of the Executive Board of the National Bank of Moldova shall be applied.

(Paragraph 55 completed by Decision No 139 of 11.06.2020 of the Executive Board of the NBM, in force as of 30.06.2020)

56. The creation of additional collateral (margin call) and the return of excess collateral in form of financial instruments shall be carried out pursuant to the rules of the Single Central Depository, while the collateral in form of other assets – pursuant to the provisions of contracts concluded between the National Bank and the bank.

(Paragraph 56 amended by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

57. When establishing additional collateral, the National Bank shall conclude with the debtor bank a new financial collateral arrangement/control agreement, depending on the type of the additional collateral. Additional agreements to the existing arrangement may be concluded with the consent of the parties.

Chapter VII

Reimbursement of liquidity assistance

Pledge relief or collateral enforcement

58. Upon maturity of the liquidity assistance or within the terms agreed by contract, the bank shall repay to the National Bank the amount of the assistance and pay the related interest.

(Paragraph 58 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

59. The bank may repay the liquidity assistance prior the maturity, with the payment of the interest accrued up to that date.

60. The pledge relief of the collateral is subject to the full repayment of the liquidity assistance and the payment of the related interest, where appropriate, of the penalties applied.

(Paragraph 60 amended by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

61. Upon maturity of the guaranteed financial obligations, the National Bank shall return to the bank the assets deposited as collateral, if the guaranteed financial obligation has been executed.

62. Causes determining collateral enforcement are considered the situations when the bank:

1) did not reimburse the liquidity assistance according to the agreed terms and/or maturity date or requested, but was refused the prolongation of its term;

2) did not pay the related interest;

3) did not comply with the conditions for substituting the collateral, at the request of the National Bank;

4) did not submit additional collateral in case of decreasing the value of assets deposited as collateral;

5) did not comply with other conditions of the emergency liquidity assistance agreement and/or of the security financial collateral arrangement/control agreement;

6) did not execute or improperly executed the measures provided in the funding plan;

7) reported false information;

8) did not use the liquidity assistance according to the destination.

63. If the situations referred to in paragraph 62 arise, the National Bank may unilaterally declare the termination of the emergency liquidity assistance agreement and may undertake the following actions:

1) exercise the preferential and unconditional right to meet each requirement that reached maturity according to Article 70 of the Law No 548/1995 on the National Bank of Moldova; and/or

2) enforce the collateral in one of the following ways:

a) in the case of money means, by setting off the amount against or applying it in discharge of the relevant obligations;

b) in the case of financial instruments and pecuniary claims, by selling or appropriating them and by offsetting their value with the value of the guaranteed financial obligations or by withholding their value as payment of these obligations; and/or

3) apply the close-out netting provision, on the base of which, either by offsetting or by mutual offsetting, or otherwise, the following are realized:

a) the obligations of the bank and of the National Bank become immediately due and are expressed by an obligation of payment of a sum of money representing the value of the obligations of the parties calculated at that time or are paid and replaced by an obligation of payment of such an amount; and/or

b) the mutual debts of the parties are established under these obligations, so that the party that owes the highest amount will pay the net amount equal to the difference of these debts, to the other party.

64. At the time when the collateral is set to be enforced, the National Bank shall send a written notification to the provider of the collateral and to the Single Central Depository or other entity where the collateral is established.

Upon receipt of the notification, the Single Central Depository and/or the concerned entity will make available the assets assigned as collateral in order to be used by the National Bank.

(Paragraph 64 amended by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

64¹. In the event of the initiation of enforcement of pecuniary claims upon the occurrence of a cause determining the enforcement of the collateral, the National Bank may notify, by official letter, the debtors and, where applicable, the guarantors of the pecuniary claims and may request them to pay, in its favour, the principal and interest amounts due under the pecuniary claims constituted by the bank as collateral for liquidity assistance.

(Paragraph 64¹ introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

64². In the event of a summons by the National Bank for payment by debtors and guarantors of the amounts due, the National Bank shall designate the debtor bank responsible for collecting, on its behalf, the payments indicated in paragraph 64¹ and transferring them to the National Bank in order to settle the guaranteed financial obligation.

(Paragraph 64² introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

65. The enforcement of the collateral using the options referred to in paragraph 63 shall be initiated directly by the National Bank without the approval by any court, public authority or any other party of the enforcement conditions of the collateral and without the need for an additional term, if the clauses of the liquidity assistance agreement/financial collateral arrangement/control agreement do not provide otherwise.

66. Enforcement of the collateral by appropriation is possible only if:

1) this method of the collateral enforcement has been agreed by the parties in the financial collateral arrangement; and

2) the parties have agreed on the modality of assessment of financial instruments and pecuniary claims.

67. Enforcement by sale of state securities and certificates of the National Bank of Moldova affected by the collateral shall be carried out through auctions conducted according to the provisions of the Regulation on Open Market Operations of the National Bank of Moldova, approved by the Decision No 188/2014 of the Council of Administration.

68. Enforcement by sale of the corporate securities affected by the collateral shall be carried out by the National Bank through an intermediary, on the regulated market or within an MTF, according to their rules.

69. The National Bank may decide to sell the pecuniary claims through an intermediary.

70. The payment of the outstanding debt of the bank related to the liquidity assistance shall be carried out in the following consecutiveness: the payment of penalties, the debt to interest and thereafter, the payment of the basic amount of the liquidity assistance.

71. The debt of the bank related to the liquidity assistance shall be considered paid after the full payment of the assistance and the related interests, as well as of other payments under the conditions of the emergency liquidity assistance agreement.

72. The National Bank may also apply penalties as provided by the emergency liquidity assistance agreement and the financial collateral arrangement/control agreement concluded with the bank.

National Bank of Moldova

LIST

of persons authorized to submit documents and information to the National Bank of Moldova, in order to establish a collateral for emergency liquidity assistance

_____ authorizes each of the following
(name of the bank)
persons to submit documents and information to the National Bank of Moldova, in order to establish collateral for emergency liquidity assistance:

Name and surname of the persons

Position and e-mail address

Name and surname of the substitutes

Position and e-mail address

The person in charge of the bank

(Name, surname, position)

(Annex No 1 completed by Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

Annex No 1¹
to the Regulation on Emergency Liquidity Assistance

Cash flow forecast in domestic currency

No.	Indicator	Previous day	Forecast										Explanatory notes in the case of significant or unusual net flows
		dd.mm.yyy y	dd.mm.yyy y	dd.mm.yy yy	dd.mm.yy yy	dd.mm.yy yy	dd.mm.yy yy	dd.mm.yy yy	dd.mm.yy yy	dd.mm.yy yy	dd.mm.yy yy	dd.mm.yy yy	
1.	Current liquidity (1.1. + 1.2. + 1.3.):	0	0	0	0	0	0	0	0	0	0	0	
1.1.	Cash in bank vaults												
1.2.	Nostro accounts and funds placed with banks, up to 1 month, unencumbered/free of restrictions												
1.3.	Nostro account balance at the National Bank												
1.4.	Required reserves (fixed level)												
1.5.	Surplus/deficit of reserves (1.3. - 1.4.)	0	0	0	0	0	0	0	0	0	0	0	
1.6.	Change (r. 1. current day - previous day) ¹		0	0	0	0	0	0	0	0	0	0	
2.	Net flows related to (2.1. +...+ 2.8.):	0	0	0	0	0	0	0	0	0	0	0	
2.1.	Current accounts and deposits of non-bank legal entities, private sector, of which:												
2.1.1.	Legal entities affiliated with the bank												
2.1.2.	Non-bank financial means												

2.2.	Means of the Government and budgetary institutions												
2.3.	Funds obtained from international financial organizations												
2.4.	Current accounts and deposits of individuals, of which:												
2.4.1.	Individuals affiliated with the bank												
2.5.	Interbank funds, of which:												
2.5.1.	Funds placed/attracted from the National Bank												
2.5.2.	Funds placed/attracted from licensed banks ²												
2.5.3.	Funds placed/attracted from non-resident banks ²												
2.6.	Securities, of which:												
2.6.1.	Securities issued by the bank												
2.6.2.	Securities issued by the Government of the Republic of Moldova and public institutions												
2.6.3.	Securities issued by resident entities												
2.6.4.	Securities issued by non-resident entities												
2.7.	Derivatives transactions												
2.8.	Other operations												
3.	Informative:												
3.1.	Net flows related to loans to non-banking individuals and legal entities (3.1.1. - 3.1.2.):	0	0	0	0	0	0	0	0	0	0	0	
3.1.1.	Repayments												
3.1.1.1.	Individuals												

3.1.1.2.	Legal entities												
3.1.2.	Agreements												
3.1.2.1.	Individuals												
3.1.2.2.	Legal entities												

Unit of measurement: millions of lei.

¹ the amounts in row 1.6 must be equal to the amounts in row 2.

² flows relating to instruments with a maturity of more than 1 month and/or encumbered, including the transition to/from the category indicated in row 1.2, shall be included.

(Annex No 1¹ introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

Annex No 1²
to the Regulation on Emergency Liquidity Assistance

Cash flow forecast in foreign currency

No.	Indicator	Previous day	Forecast										Explanatory notes in the case of significant or unusual net flows
		dd.mm.yyyy	dd.mm.yyyy	dd.mm.yyyy	dd.mm.yyyy	dd.mm.yyyy	dd.mm.yyyy	dd.mm.yyyy	dd.mm.yyyy	dd.mm.yyyy	dd.mm.yyyy	dd.mm.yyyy	
1.	Current liquidity (1.1. + 1.2. + 1.3.):	0	0	0	0	0	0	0	0	0	0	0	
1.1.	Cash in bank vaults												
1.2.	Nostro accounts and funds placed with banks, up to 1 month, unencumbered/free of restrictions												
1.3.	Required reserves (actual level)												
1.4.	Change (r. 1. current day - previous day) ¹		0	0	0	0	0	0	0	0	0	0	
2.	Net flows related to (2.1. +...+ 2.8.):	0	0	0	0	0	0	0	0	0	0	0	
2.1.	Current accounts and deposits of non-bank legal entities, private sector, of which:												

2.1.1.	Legal entities affiliated with the bank												
2.1.2.	Non-bank financial means												
2.2.	Means of the Government and budgetary institutions												
2.3.	Funds obtained from international financial organizations												
2.4.	Current accounts and deposits of individuals, of which:												
2.4.1.	Individuals affiliated with the bank												
2.5.	Interbank funds, of which:												
2.5.1.	Funds placed/attracted from the National Bank												
2.5.2.	Funds attracted from licensed banks ²												
2.5.3.	Funds attracted from non-resident banks ²												
2.6.	Securities, of which:												
2.6.1.	Securities issued by the bank												
2.6.2.	Securities issued by the Government												

	of the Republic of Moldova and public institutions												
2.6.3.	Securities issued by resident entities												
2.6.4.	Securities issued by non-resident entities												
2.7.	Derivatives transactions												
2.8.	Other operations												
3.	Informative:												
3.1.	Net flows related to loans to non-banking individuals and legal entities (3.1.1. - 3.1.2.):	0	0	0	0	0	0	0	0	0	0	0	
3.1.1.	Repayments												
3.1.1.1.	Individuals												
3.1.1.2.	Legal entities												
3.1.2.	Agreements												
3.1.2.1.	Individuals												
3.1.2.2.	Legal entities												

Unit of measurement: millions of lei (for actual data, recalculated according to the official exchange rate on the respective day, and for forecasts, recalculated according to the latest official exchange rate available)

¹ the amounts in row 1.4 must be equal to the amounts in row 2.

² flows relating to funds with a maturity of more than 1 month and/or encumbered funds shall be included, including the transition to/from the category indicated in row 1.2.

(Annex No 1² introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

Funding plan

thousands of lei

<u>No.</u>	<u>Indicators</u>	Current situation (T)	T+28 days	2nd month	3rd month	6th month	12th month
	<u>Balance sheet - Assets</u>						
1.	Cash, balances with central banks, and other demand deposits						
1.1.	Cash on hand						
1.2.	Cash balances at central banks						
1.3.	Other demand deposits						
2.	Financial assets held for trading						
3.	Financial assets measured at fair value through other comprehensive income						
3.1.	Equity instruments						
3.2.	Debt securities						
3.3.	Loans and advances						
4.	Financial assets at amortized cost						
4.1.	Debt securities, including:						
4.1.1.	<i>Debt securities with residual maturity of up to one month</i>						
4.1.2.	<i>Debt securities with residual maturity of up to 2 months</i>						
4.1.3.	<i>Debt securities with residual maturity of up to 3 months</i>						

4.1.4.	<i>Debt securities with residual maturity of up to 6 months</i>						
4.1.5.	<i>Debt securities with residual maturity greater than 6 months</i>						
4.2.	Loans and advances, including:						
4.2.1.	<i>Loans granted to individuals with a residual maturity of up to one month</i>						
4.2.2.	<i>Loans granted to individuals with a residual maturity of up to 2 months</i>						
4.2.3.	<i>Loans granted to individuals with a residual maturity of up to 3 months</i>						
4.2.4.	<i>Loans granted to individuals with a residual maturity of up to 6 months</i>						
4.2.5.	<i>Loans granted to individuals with a residual maturity greater than 6 months</i>						
4.2.6.	<i>Loans granted to legal entities with a residual maturity of up to one month</i>						
4.2.7.	<i>Loans granted to legal entities with a residual maturity of up to 2 months</i>						
4.2.8.	<i>Loans granted to legal entities with a residual maturity of up to 3 months</i>						
4.2.9.	<i>Loans granted to legal entities with a residual maturity of up to 6 months</i>						
4.2.10.	<i>Loans granted to legal entities with a residual maturity greater than 6 months</i>						
4.3.	Required reserves consisting of funds attracted in freely convertible currencies						
5.	Tangible fixed assets						
5.1.	Tangible assets (buildings, equipment, etc.)						
5.2.	Real estate investments						
6.	Intangible assets						

6.1.	Other intangible assets						
7.	Tax receivables						
7.1.	Deferred tax assets						
8.	Other assets						
9.	Non-current assets and disposal groups classified as held for sale						
10.	Total assets						
	<u>Balance sheet - Liabilities</u>						
11.	Financial liabilities measured at amortized cost						
11.1.	Deposits, including:						
11.1.1.	Sight deposits						
11.1.2.	Term deposits:						
11.1.2.1.	<i>Term deposits attracted from individuals with a residual maturity of up to one month</i>						
11.1.2.2.	<i>Term deposits attracted from individuals with a residual maturity of up to 2 months</i>						
11.1.2.3.	<i>Term deposits attracted from individuals with a residual maturity of up to 3 months</i>						
11.1.2.4.	<i>Term deposits attracted from individuals with a residual maturity of up to 6 months</i>						
11.1.2.5.	<i>Term deposits attracted from individuals with a residual maturity greater than 6 months</i>						
11.1.2.6.	<i>Term deposits attracted from legal entities with a residual maturity of up to one month</i>						
11.1.2.7.	<i>Term deposits attracted from legal entities with a residual maturity of up to 2 months</i>						

11.1.2.8.	<i>Term deposits attracted from legal entities with a residual maturity of up to 3 months</i>						
11.1.2.9.	<i>Term deposits attracted from legal entities with a residual maturity of up to 6 months</i>						
11.1.2.10.	<i>Term deposits attracted from legal entities with a residual maturity greater than 6 months</i>						
11.2.	Debt securities issued						
11.3.	Other financial liabilities, including emergency liquidity assistance						
12.	Provisions						
12.1.	Pensions and other post-employment defined benefit obligations						
12.2.	Other long-term employee benefits						
12.3.	Pending legal cases and tax disputes						
12.4.	Commitments and guarantees given						
12.5.	Other provisions						
13.	Tax liabilities						
13.1.	Current tax liabilities						
14.	Other liabilities						
15.	Total liabilities						
16.	Total equity						
17.	Total equity and total liabilities						
	<u>Funds required from the National Bank of Moldova (hereinafter referred to as NBM):</u>						
18.	Monetary policy instruments						
18.1.	Monetary policy instruments currently held, previously contracted						

18.2.	Monetary policy instruments requested again						
19.	Emergency liquidity assistance						
19.1.	Emergency liquidity assistance currently held, previously contracted						
19.2.	Emergency liquidity assistance requested again						
	Collateral						
20.	Collateral for emergency liquidity assistance (gross)						
20.1.	1) Government securities issued by the Government of the Republic of Moldova;						
20.2.	2) Certificates issued by the NBM;						
20.3.	3) Deposits and other accounts held with the NBM, including required reserves in foreign currency, maintained at an unchanged volume, or deposits and other accounts with a bank accepted by the NBM, representing any type of assets that the NBM may purchase, sell, and trade;						
20.4.	4) Monetary claims, except for claims on persons affiliated with the bank;						
20.5.	5) Corporate securities admitted to trading on a regulated market and/or within a multilateral trading facility (MTF);						
20.6.	6) Other financial assets determined by the NBM by decision of the Executive Board. The NBM may accept municipal and/or corporate obligations as collateral only if they are issued with coverage in accordance with the provisions of Article 8 paragraph (1) letter a) of Law No 171/2012 on the capital market						
	<u>Other indicators</u>						
21.	Required reserves						
22.	Funding requirement from the NBM (% of total assets)						
23.	Monetary policy instruments (% of total assets)						

24.	Emergency liquidity assistance (% of total assets)						
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Procedure of drawing up the funding plan

The Balance Sheet – **Assets** section reflects the following information from Annex No 1 to the Instruction on the preparation and presentation by banks of FINREP reports at individual level, approved by Decision No 42/2018 of the Executive Board of the National Bank of Moldova:

1. Row 1., **Cash, balances with central banks and other demand deposits** – reflects the information in report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 010, column 010.
2. Row 1.1., **Cash on hand** – reflects the information from report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 020, column 010.
3. Row 1.2., **Cash balances at central banks** – reflects the information in report F01.01 - Balance sheet (Statement of Financial Position/Assets), position code 030, column 010.
4. Row 1.3., **Other demand deposits** – reflects the information in report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 040, column 010.
5. Row 2., **Financial assets held for trading** – reflects the information in report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 050, column 010.
6. Row 3., **Financial assets measured at fair value through other comprehensive income** – reflects the information in report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 141, column 010.
7. Row 3.1., **Equity instruments** – reflects the information from report F01.01 - Balance sheet (Statement of Financial Position/Assets), position code 142, column 010.
8. Row 3.2., **Debt securities** – reflects the information from report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 143, column 010.
9. Row 3.3., **Loans and advances** – reflects the information from report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 144, column 010.
10. Row 4., **Financial assets at amortized cost** – reflects the information in report F01.01 – Balance Sheet (Statement of Financial Position/Assets), position code 181, column 010.
11. Row 4.1., **Debt securities, including:** – reflects the information from report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 182, column 010.
12. Rows 4.1.1. – 4.1.5., **Debt securities with residual maturity of up to one month, 2 months, 3 months, 6 months, and greater than 6 months** – reflect the information in report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 182, column 010, depending on the maturity mentioned.
13. Row 4.2., **Loans and advances** – reflects the information from report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 183, column 010.
14. Rows 4.2.1. – 4.2.10., **Loans granted to individuals/legal entities with a residual maturity of up to one month, 2 months, 3 months, 6 months, and greater than 6 months** – reflect the information in report F01.01 - Balance Sheet (Financial position / Assets), position code 183, column 010, depending on the residual maturity mentioned and the type of debtor (natural or legal person).

15. Row 4.3., **Required reserves consisting of funds attracted in freely convertible currencies** – reflects the information in report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 184, column 010.
16. Row 5., **Tangible fixed assets** – reflects the information from report F01.01 - Balance sheet (Statement of Financial Position/Assets), position code 270, column 010.
17. Row 5.1., **Tangible assets (buildings, equipment, etc.)** – reflects the information from report F01.01 - Balance Sheet (Statement of Financial Position/Assets), position code 280, column 010.
18. Row 5.2., **Real estate investments** – reflects the information from report F01.01 - Balance sheet (Statement of Financial Position/Assets), position code 290, column 010.
19. Row 6., **Intangible assets** – reflects the information from report F01.01 - Balance sheet (Statement of Financial Position / Assets), position code 300, column 010.
20. Row 6.1., **Other intangible assets** – reflects the information from report F01.01 - Balance Sheet (Statement of Financial Position / Assets), position code 320, column 010.
21. Row 7., **Tax receivables** – reflects the information in report F01.01 - Balance Sheet (Financial Position / Assets), position code 330, column 010.
22. Row 7.1., **Deferred tax assets** – reflects the information in report F01.01 - Balance Sheet (Statement of Financial Position / Assets), position code 350, column 010.
23. Row 8., **Other assets** – reflects the information in report F01.01 - Balance Sheet (Statement of Financial Position / Assets), position code 360, column 010.
24. Row 9., **Non-current assets and disposal groups classified as held for sale** – reflects the information in report F01.01 - Balance Sheet (Statement of Financial Position / Assets), position code 370, column 010.
25. Row 10., **Total assets** – reflects the information from report F01.01 - Balance Sheet (Financial Position / Assets), position code 380, column 010.

The Balance Sheet – **Liabilities** section reflects the following information from Annex No 1 to the Instruction on the preparation and presentation by banks of FINREP reports at individual level, approved by Decision No 42/2018 of the Executive Board of the National Bank of Moldova:

26. Row 11., **Financial liabilities measured at amortized cost** – reflects the information in report F 01.02 - Balance Sheet (Statement of Financial Position/Liabilities), position code 110, column 010.
27. Row 11.1., **Deposits, including:** – reflects the information from report F 01.02 - Balance Sheet (Statement of Financial Position/Liabilities), position code 120, column 010.
28. Row 11.1.1., **Sight deposits** – reflects the information related to sight deposits included in code 120, column 010, of report F 01.02 - Balance sheet (Statement of Financial Position/Liabilities).
29. Row 11.1.2., **Term deposits** – reflects the information related to term deposits included in position code 120, column 010, of report F 01.02 - Balance sheet (Statement of Financial Position/Liabilities).
30. Rows 11.1.2.1. – 11.1.2.10., **Term deposits attracted from individuals/legal entities with a residual maturity of up to one month, 2 months, 3 months, 6 months and greater than 6 months** – reflects the information related to term deposits included in code 120, column 010,

of report F 01.02 - Balance Sheet (Statement of Financial Position / Liabilities) according to the residual maturity mentioned and the type of depositor (natural or legal person).

31. Row 11.2., **Debt securities issued** – reflects the information in report F 01.02 - Balance Sheet (Statement of Financial Position/Liabilities), position code 130, column 010.
32. Row 11.3., **Other financial liabilities, including emergency liquidity assistance** – reflects the information in report F 01.02 - Balance sheet (Statement of Financial Position/Liabilities), position code 140, column 010 and the amount of emergency liquidity assistance according to row 19 of the Funding Plan.
33. Row 12., **Provisions** – reflects the information in report F 01.02 - Balance Sheet (Financial Position/Liabilities), position code 170, column 010.
34. Row 12.1., **Pensions and other post-employment defined benefit obligations** – reflects the information in report F 01.02 - Balance Sheet (Statement of Financial Position / Liabilities), position code 180, column 010.
35. Row 12.2., **Other long-term employee benefits** – reflects the information in report F 01.02 - Balance Sheet (Statement of Financial Position / Liabilities), position code 190, column 010.
36. Row 12.3., **Pending legal cases and tax disputes** – reflects the information in report F 01.02 - Balance Sheet (Financial Position / Liabilities), row 210, column 010.
37. Row 12.4., **Commitments and guarantees given** – reflects the information in report F 01.02 - Balance sheet (Statement of Financial Position / Liabilities), position code 220, column 010.
38. Row 12.5., **Other provisions** – reflects the information in report F 01.02 - Balance Sheet (Statement of Financial Position/Liabilities), position code 230, column 010.
39. Row 13., **Tax liabilities** – reflects the information in report F 01.02 - Balance Sheet (Financial Position / Liabilities), row 240, column 010.
40. Row 13.1., **Current tax liabilities** – reflects the information from report F 01.02 - Balance Sheet (Financial Position / Liabilities), position code 250, column 010.
41. Row 14., **Other liabilities** – reflects the information in report F 01.02 - Balance Sheet (Financial Position/Liabilities), position code 280, column 010.
42. Row 15., **Total liabilities** – reflects the information in report F 01.02 - Balance Sheet (Financial Position / Liabilities), position code 300, column 010.
43. Row 16., **Total equity** – reflects the information in report F 01.03 - Balance sheet (Statement of Financial Position / Equity), position code 300, column 010.
44. Row 17., **Total equity and total liabilities** – reflects the information in report F 01.03 - Balance sheet (Statement of Financial Position / Equity), position code 310, column 010.

In the section **Funds Required from the National Bank of Moldova:**

45. Row 18., **Monetary policy instruments** – reflects the sum of row 18.1, “Monetary policy instruments currently held, previously contracted,” and row 18.2, “Monetary policy instruments requested again”.
46. Row 18.1., **Monetary policy instruments currently held, previously contracted** – reflects the existing balance of previously contracted monetary policy instruments.
47. Row 18.2., **Monetary policy instruments requested again** – reflects information related to monetary policy instruments requested again.

- 48. Row 19., **Emergency liquidity assistance** – reflects the sum of row 19.1. “Emergency liquidity assistance currently held, previously contracted” and row 19.2. “Emergency liquidity assistance requested again”.
- 49. Row 19.1., **Emergency liquidity assistance currently held, previously contracted** – reflects the existing balance of previously contracted liquidity assistance.
- 50. Row 19.2., **Emergency liquidity assistance requested again** – information related to the liquidity assistance requested again is reflected.

In the section **Collateral**:

- 51. Row 20., **Collateral for emergency liquidity assistance (gross)** – reflects the sum of rows 20.1. – 20.6. in the Funding Plan, namely:
- 52. Row 20.1., **Government securities issued by the Government of the Republic of Moldova** – reflects the balance sheet balance of accounts *1151 Government securities at fair value through profit or loss, 1161 Government securities at fair value through profit or loss, 1182 Government securities (short-term) at amortized cost, 1183 Government securities (medium-term) at amortized cost, 1184 Government securities (long-term) at amortized cost.*
- 53. Row 20.2., **Certificates issued by the NBM** – reflects the balance sheet balance of account *1181 Securities issued by the NBM at amortized cost.*
- 54. Row 20.3., **Deposits and other accounts held with the NBM, including required reserves in foreign currency maintained at an unchanged volume or deposits and other accounts with a bank accepted by the NBM, representing any type of assets that the NBM may purchase, sell, and trade** – reflects the balance sheet balance of accounts *1091 Short-term placements with the NBM (1 month and less), 1092 Short-term placements with the NBM (more than 1 month and up to 1 year inclusive), 1031 “Nostro” account with the NBM, 1036 “Nostro” account with the NBM for cash operations, 1061 Overnight funds placed with the NBM, 1097 Mandatory reserves placed with the NBM and balances of accounts held with other licensed banks in the Republic of Moldova.*
- 55. Row 20.4., **Pecuniary claims, except for claims on persons affiliated with the bank.**
- 56. Row 20.5., **Corporate securities admitted to trading on a regulated market and/or within a multilateral trading facility (MTF).**
- 57. Row 20.6., **Other financial assets determined by the NBM by decision of the Executive Board. The NBM may accept municipal and/or corporate obligations as collateral only if they are issued with coverage in accordance with Article 8 paragraph (1) letter a) of Law No 171/2012 on the capital market.**

In the section **Other indicators**:

- 58. Row 21., **Mandatory reserves** - reflects the balance sheet balance of account *1097 Mandatory reserves placed with the NBM.*
- 59. Row 22., **Funding requirements from the NBM (% of total assets)** – reflects the sum of row 23 “Monetary policy instruments (% of total assets)” and row 24 “Emergency liquidity assistance (% of total assets).”
- 60. Row 23., **Monetary policy instruments (% of total assets)** – reflects the ratio between row 18 “Monetary policy instruments” and row 10 “Total assets.”

61. Row 24., **Emergency liquidity assistance (% of total assets)** – reflects the ratio between row 19 “Emergency liquidity assistance” and row 10 “Total assets.”

(Annex No 1³ introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

**AGREEMENT No _____
on Emergency Liquidity Assistance**

Chişinău municipality

(date, month, year)

(I) THE NATIONAL BANK OF MOLDOVA, acting through [name, surname, position], pursuant to [the legal basis for the representation shall be indicated], hereinafter referred to as “NBM,” and

(II) Commercial Bank [name] S.A., IDNO – tax code [shall be indicated], acting in the person of [name, surname, position], pursuant to [the legal basis for representation shall be indicated], hereinafter referred to as the “Bank”

hereinafter collectively referred to as the “Parties” and individually as the “Party,”

have entered into this Agreement on emergency liquidity assistance (hereinafter referred to as the “Agreement”) in accordance with the Regulation on emergency liquidity assistance, approved by Decision No 343/2019 of the Executive Board of the NBM (hereinafter referred to as the “Regulation”).

I. Definitions

1. The following terms, as used in this Contract, shall have the meanings specified below:

“Liquidity assistance”:	provision of liquidity by the NBM, from its own funds, or any other form of emergency assistance that may lead to an increase in the NBM's money supply, to a solvent and viable bank facing temporary liquidity problems, without such an operation being part of monetary policy, granted pursuant to Decision No [number] of the Executive Board of the NBM dated [date, year] and in accordance with this Agreement, for the purpose of the Bank honouring its obligations to the Bank's depositors and creditors, except for persons affiliated with the Bank, within the limits established by the Regulation.
“Case of violation”:	any of the events listed in clause 35 of this Agreement.
“Date of granting”:	the date on which the NBM transfers the liquidity assistance funds to the Bank's account opened in the NBM's registers.
“Interest”:	interest established in accordance with this Agreement, determined on the basis of the interest rate specified in the decision of the Executive Board of the NBM to grant Liquidity Assistance or to increase the amount of Liquidity Assistance, or to extend its term.
“Significant negative effects”:	means significant negative effects on:

	<p>a) the Bank's ability to perform its obligations under this Agreement, or to meet the conditions for receiving Emergency Liquidity Assistance under the Regulation;</p> <p>b) the legality, validity, and enforceability of this Agreement, the Guarantee Contracts, or the rights or remedies available to NBM under them, or</p> <p>c) the Bank's economic activity, operations, assets, financial situation, or financial forecasts.</p>
“Guarantees”:	<p>means the priority guarantees that ensure the satisfaction of the Guaranteed Obligations in favour of the NBM, with preference over the Bank's other creditors, including:</p> <p>(1) the financial guarantee on the Bank's eligible assets, established in accordance with the Security Financial Collateral Arrangements No [number] dated [date, year], and</p> <p>(2) the guarantee on the funds in the Bank's accounts opened with other banks accepted by the NBM, established by Contract of Control No [number] dated [date, year].</p>
“Guaranteed Obligations”:	<p>all payment obligations of the Bank established by this Agreement, including, but not limited to, the obligation to pay the principal amount of the Liquidity Assistance, interest, late payment interest, fees, collection costs, compensation for damages caused to the NBM by the Bank's failure to perform or improper performance of this Agreement (including in the event of early termination) and the Guarantee Contract, as well as any other payments that the NBM is or will be entitled to claim from the Bank under or in connection with this Agreement.</p>
“Funding plan”:	<p>plan developed by the Bank, submitted to the NBM, which provides for remedial measures to restore the Bank's liquidity position.</p>

II. The Subject of the Contract

2. Under the terms of this Agreement, the NBM shall provide the Bank with Liquidity Assistance as follows:

Base amount of Liquidity Assistance: [amount in figures ([amount in words])] lei

Interest Rate: [interest rate in figures] ([interest rate in words]) %

Due date for repayment of the principal amount: [date, year]

Interest payment due date: [date, year]

3. The interest rate applied is the nominal interest rate, using the DAYS/365 convention.
4. Interest is calculated according to the following formula:

$$D = \frac{S * Rd}{365 * 100} * n$$

where:

D – amount of interest related to Liquidity Assistance (lei) for the calculation period;

S – balance of the basic amount of liquidity assistance granted (lei) during the calculation period;

Rd – interest rate applied (%) during the calculation period;

n – number of days of Liquidity Assistance use during the calculation period.

5. The interest due shall be calculated from the date of granting the Liquidity Assistance amount to the Bank's "Loro" account opened in the NBM registers until the date of full repayment of the Liquidity Assistance (registration of the amount in the account indicated by the NBM) and shall be paid by the Bank on the maturity date of the Liquidity Assistance, together with the repayment of the principal amount of the Liquidity Assistance. If the maturity date of the principal amount of the Liquidity Assistance is a non-working day or public holiday, the repayment and payment of Interest shall be made on the next working day, without payment of additional Interest.

6. The Bank shall use the Liquidity Assistance granted under this Agreement exclusively for the purpose of honouring the Bank's obligations to its depositors and other creditors, except for persons affiliated with the Bank, in accordance with the Action Plan on the use of Liquidity Assistance resources, submitted to the NBM.

7. The Bank understands and accepts that, once it has obtained Liquidity Assistance, it becomes subject to special monitoring by the NBM and is required to submit to the NBM the information specified in paragraph 11 of the Regulation, within the terms established therein. The NBM may additionally request, in writing, and the Bank shall submit all information and documents confirming the use of the funds provided under the Liquidity Assistance exclusively for the purpose specified in this Agreement.

8. The liquidity assistance provided by the NBM under this Agreement is a support measure that does not constitute state aid, in accordance with Article 7 paragraph (2) of Law No 139/2012 on State Aid.

III. Order of granting Liquidity Assistance

9. The funds granted under the Liquidity Assistance, in accordance with this Agreement, shall be transferred by the NBM in a single tranche on the Grant Date to the Bank's "Loro" account opened in the NBM's registers.

10. The NBM shall transfer the amount of Liquidity Assistance (including in the event of an increase in the amount of Liquidity Assistance) under this Agreement, provided that the Bank duly establishes the Guarantees required by the NBM to ensure the proper performance of the Guaranteed Obligations, which Guarantees are valid, and the value of the assets subject to the Guarantees is determined in accordance with the valuation methodology established by the Norms on evaluation of assets accepted by the National Bank of Moldova as collateral for granting loans to banks, approved by Decision of the Executive Board of the NBM No 211/2019, and meets the requirements established by the Regulation.

IV. Term of Liquidity Assistance

11. Liquidity assistance under this Agreement shall be granted to the Bank for a term of [INSERT (INSERT)] days, starting on the Grant Date.

12. At the written request of the Bank, the Parties may agree to extend the maturity date for repayment of the principal amount of the Liquidity Assistance for other periods, but not more than 3 (three) months from the Date of Granting, or, exceptionally, not more than 1 (one) year from the Date

of Granting, under the conditions established by the NBM. The term of the Liquidity Assistance may be extended, at the request of the Bank, subject to the payment of Interest for the previous period of the Liquidity Assistance.

13. In addition to complying with other conditions set forth in this Agreement and the Regulation, in order to extend the term of Liquidity Assistance, any extension of the term of Liquidity Assistance is conditional upon the Bank taking measures deemed appropriate by the NBM to restore its liquidity position and may be effected exclusively by the Parties signing an additional contract amending this Agreement.

14. The Bank may request an extension of the term of the Liquidity Assistance in accordance with the procedure defined by the Regulation, upon submission of updated documents.

V. Increase in the amount of Liquidity Assistance

15. The Bank is entitled to request an increase in the amount of Liquidity Assistance on the basis of a written request (including by electronic communication, signed with a qualified electronic signature) and justified reasons, and the NBM, at its discretion, may accept or reject such a request. The amount of Liquidity Assistance may be increased if the Bank has complied with the procedure and conditions established by the Regulation.

16. The amount of Liquidity Assistance may be increased by the Parties signing an additional contract amending this Agreement.

VI. Repayment of the Liquidity Assistance amount and payment of interest

17. The Bank undertakes to repay the amount of the Liquidity Assistance and to pay the related Interest within the time limits specified in point 2 of this Agreement.

18. The Bank may repay the total amount of the Liquidity Assistance before the maturity date specified in paragraph 2 of this Agreement, with the payment of the Interest accrued up to that date. Partial repayment of the Liquidity Assistance amount is possible only in the cases provided for in points 20 and 31 of the Regulation, with payment of the Interest accrued up to that date.

19. The repayment of the Bank's outstanding debt related to the Liquidity Assistance granted under this Agreement shall be made in the following order: (i) repayment of the debt related to the accrued late payment interest, (ii) repayment of the debt relating to accrued and due interest, (iii) repayment of the principal amount of the Liquidity Assistance due, and (iv) repayment of other payments due to which the NBM may be entitled in connection with the Liquidity Assistance. The Bank's debt under this Agreement shall be deemed extinguished upon payment of the full amount of the Liquidity Assistance and related interest, as well as other payments under the terms of this Contract.

20. The Bank shall notify the NBM in writing that it is unable to repay the Liquidity Assistance, in whole or in part, or that it requires an increase in the amount of the Liquidity Assistance at least 3 (three) business days prior to the maturity date of the principal amount of the Liquidity Assistance.

VII. Bank Statements

21. Upon conclusion of this Agreement, as well as throughout the entire duration of the Agreement, the Bank declares and confirms to the NBM that:

21.1. the information contained in the Bank's request for Liquidity Assistance, accepted by the NBM and contained in Annex No 1 to this Agreement, as well as the information and documents submitted by the Bank for the purpose of obtaining Liquidity Assistance, extending its term or changing its amount, is true, accurate and valid;

21.2. the bank is a solvent and viable bank, which is properly organized in accordance with the legislation of the Republic of Moldova and has the capacity to own its assets and conduct banking activities in the manner in which they are conducted;

21.3. the Bank has the legal capacity to enter into this Agreement and to assume obligations under it;

21.4. the Bank's request and obtaining of Liquidity Assistance under this Agreement, as well as the Bank's conclusion of the Agreement and assumption of obligations under it, are duly authorized by the Bank's management bodies in the manner established by the Bank's articles of association, the Regulations, and the normative acts of the NBM;

21.5. The conclusion of this Agreement and the assumption of obligations under it shall not have the effect of:

21.5.1. violation of the Bank's articles of association or any provisions contained in the normative acts applicable to the Bank and its activity;

21.5.2. violation of the rules binding on the Bank under any contract or legal act to which the Bank is a party, or which are applicable to the Bank's assets;

21.5.3. the occurrence of an event of default under contracts to which the Bank is a party;

21.6. The Bank is experiencing temporary difficulties in meeting its obligations to its depositors and creditors (who are not affiliated persons of the Bank), and has exhausted all alternative sources of liquidity, including the interbank market and the NBM's standard instruments for managing the liquidity of the banking system;

21.7. In the Bank's professional opinion, the Funding Plan adopted by the Bank and submitted to the NBM for the purpose of obtaining Liquidity Assistance under this Agreement provides credible solutions for addressing the Bank's temporary liquidity problems;

21.8. The assets that are the subject of the Guarantees offered by the Bank to secure the Guaranteed Obligations under this Agreement are not issued, owed, or guaranteed by the Bank or any entity with which the Bank has close links;

21.9. The assets subject to the Guarantees offered by the Bank to ensure the performance of the Guaranteed Obligations are not pledged;

21.10. The bank has not granted loans to its affiliates during the three (3) months preceding the submission of the application for Liquidity Assistance or at any time after the submission of the application;

21.11. The Bank complies with the minimum capital requirements, including the capital requirements established as a result of the Supervisory Review and Evaluation Process (SREP) assessment.

22. The Bank hereby confirms that the statements contained in paragraph 21 are made in good faith for the purpose of the NBM granting Liquidity Assistance and concluding this Agreement and that the NBM has concluded this Agreement based on these statements, as well as on other information and documents submitted by the Bank, in accordance with the Regulation and this Agreement.

23. All statements made by the Bank in paragraph 21 shall be deemed to be repeated upon the Bank's submission of requests for extension of the term or increase of the amount of Liquidity Assistance, as well as upon any amendments to this Agreement as specified herein.

VIII. The Bank's Commitments

24. The Bank undertakes:

24.1. to comply with the provisions regarding the conditions and manner of use of the Liquidity Assistance provided by the NBM, as stipulated by the Regulation and this Agreement, provided for by law and the normative acts approved by the NBM regulating the provision of Liquidity Assistance in emergency situations;

24.2. to use the Liquidity Assistance funds exclusively for the purposes specified in this Agreement, in accordance with the Regulations;

24.3. to conduct its banking activities in accordance with applicable regulations and in accordance with good practices in the financial and banking sector;

24.4. to comply with the limitations, restrictions, and other conditions established by the NBM for the purposes of Liquidity Assistance, as provided for in this Agreement or in the NBM's acts;

24.5. to ensure, throughout the term of this Agreement, that the adjusted value of the assets deposited as collateral covers the Liquidity Assistance and the related Interest in the proportion determined by the NBM based on the assessment of the associated risks, but not less than 100%, and to provide the NBM with additional collateral (margin call) in the event of a decrease in the value of the assets deposited as collateral;

24.6. to ensure the implementation of feasible strategies for the repayment of Liquidity Assistance;

24.7. to ensure sufficient funds in the Bank's "Loro" account, opened in the NBM registers, for the repayment of the Liquidity Assistance and the payment of the related Interest under the terms established by this Agreement;

24.8. to inform the NBM in writing immediately after becoming aware that it is unable to repay the Liquidity Assistance, in whole or in part, on the maturity date;

24.9. to inform the NBM in writing that it requires an extension of the term or an increase in the amount of Liquidity Assistance at least 3 (three) business days prior to the maturity date of the Liquidity Assistance;

24.10. to inform the NBM, no later than the next business day, of any event that has occurred and become known to it and that significantly affects the existing contractual relationship between the Bank and the NBM. If, in the opinion of the NBM, the events indicated have led to a deterioration in the quality of the assets deposited as collateral and/or a decrease in their value, the Bank is obliged to replace them and/or provide additional collateral (margin call) within 3 business days from the moment this fact was communicated to it in writing by the NBM. If it is impossible to replace the Collateral and/or provide additional collateral (margin call), the Bank is obliged to repay the Liquidity Assistance in advance in an amount proportional to the value of the respective collateral;

24.11. to submit to the NBM, within the established deadlines, the requested information and reports on the implementation of measures provided for in the Funding Plan to resolve liquidity issues, on the use of Liquidity Assistance for its intended purpose, on actual cash flows for the previous business day, as well as other information or reports established by applicable law, Regulations, and normative acts of the NBM or requested by the NBM;

24.12. submit to the NBM the amended list of designated persons, submit documents and information for the purpose of establishing collateral for Liquidity Assistance within 3 (three) business days from the date of the changes;

24.13. to protect the NBM from any complaints, claims, and actions brought by third parties in relation to the assets deposited by the Bank as collateral;

25. In order to mitigate the risk of non-repayment of the Liquidity Assistance granted under this Agreement, during the term of this Contract, the Bank is required to comply with the following limitations and restrictions:

25.1. *restrictions/limitations on the Bank's activities and/or operations, including the granting of loans and interbank placements:*

[the limitation/restriction shall be specified in accordance with the decision of the Executive Board of the NBM] or

[not established];

- 25.2. *limitations on qualifying holdings by the Bank in the capital of other entities:*
[the limitation/restriction shall be specified in accordance with the decision of the Executive Board of the NBM] or
[not established];
- 25.3. *limiting/prohibiting the payment of dividends to the Bank's shareholders:*
[the limitation/restriction shall be specified in accordance with the decision of the Executive Board of the NBM] or
[not established];
- 25.4. *limiting/prohibiting the Bank from paying interest in any form to holders of its own funds:*
[the limitation/restriction shall be specified in accordance with the decision of the Executive Board of the NBM] or
[not established];
- 25.5. *limitation/prohibition of early redemptions:*
[the limitation/restriction shall be specified in accordance with the decision of the Executive Board of the NBM] or
[not established];
- 25.6. *limitation of remuneration of Bank employees:*
[the limitation/restriction shall be specified in accordance with the decision of the Executive Board of the NBM] or
[not established];
- 25.7. *requirements for the Bank to report additional or more frequent information, including capital or liquidity positions:*
[the limitation/restriction shall be specified in accordance with the decision of the Executive Board of the NBM] or
[not established];
- 25.8. *other measures:*
[the limitation/restriction shall be specified in accordance with the decision of the Executive Board of the NBM] or
[not established].

26. During the period of use of the Liquidity Assistance and/or prior to any extension of its term/increase in its amount, if necessary, the NBM may conduct on-site inspections at the bank's headquarters/business address to ascertain whether the Bank complies with the conditions set by the NBM, as well as to assess the reason and appropriateness of extending the term/increasing the amount of Liquidity Assistance.

27. In order to ensure the full and timely performance by the Bank of its obligations under this Agreement, the Bank expressly and irrevocably empowers the NBM with the right to:

27.1. debit the Bank's "Loro" accounts, opened or to be opened in the NBM registers ("Loro Accounts"), without the Bank's prior approval and without this constituting an obligation of the NBM;

27.2. perform the valuation/revaluation of the assets subject to the Guarantees for the benefit of the NBM at the Bank's expense, without the prior approval of the Bank and without this constituting an obligation of the NBM.

28. The NBM's right to debit the "Loro" Accounts, in accordance with this Agreement, arises whenever any payment obligation of the Bank arising from this Agreement becomes due and payable in accordance with the provisions of this Agreement. Any debit from the "Loro" Accounts shall be made within the limits of the Bank's outstanding debt related to the Liquidity Assistance, and the amount

debited shall not exceed the value of the obligations that have become due and payable on the date of the debit.

IX. Guarantees for the repayment of Liquidity Assistance

29. In order to guarantee the proper performance of all Guaranteed Obligations, including, but not limited to, the obligation to pay the principal amount of the Liquidity Assistance, interest, late payment interest, and any other payments that the NBM is or will be entitled to claim from the Bank under this Agreement, including damages, the Bank has established the Guarantees provided for in the Security financial collateral arrangements and the Contract of Control, which are ancillary to this Agreement.

30. The release of the Bank's assets from the Guarantees provided, as well as the return of the Bank's assets deposited as collateral for the purpose of securing the Guaranteed Obligations, is conditional upon the full repayment of the Liquidity Assistance provided and the payment of the related Interest and any late payment interest applied, as well as the full performance of the Guaranteed Obligations, unless the release of the Guarantees and the return of the Bank's assets is the result of the substitution of the Guarantees carried out under the conditions and in accordance with the procedures set out in the Regulation.

31. The Bank shall ensure that the Guarantees are duly established and registered in favour of the NBM, in accordance with applicable law and regulations, and that all contracts and documents necessary for the establishment and registration of the Guarantees are duly concluded and executed.

32. The assets subject to the Guarantees established in favour of the NBM under this Agreement may not, after the establishment of the Guarantees, be subject to civil acts of alienation, assignment, or guarantee created in favour of other persons.

33. If, as a result of the periodic revaluation of assets accepted as collateral, the NBM finds that their value falls below the current balance of the liquidity assistance granted plus the accrued interest, the NBM shall request and the Bank shall replace them and/or provide additional collateral (margin call) within 3 business days from the date of dispatch of the notification by the NBM. If it is impossible to replace the Collateral and/or provide additional collateral, the Bank is obliged to repay the Liquidity Assistance in advance in an amount proportional to the value of the additional collateral requested.

34. The adjusted value of all assets deposited by the Bank as collateral for the Guaranteed Obligations must cover at any given time the Liquidity Assistance granted and the related Interest, in the proportion determined by the NBM based on the assessment of the associated risks, but not less than 100% of the base amount of the Liquidity Assistance and the related Interest.

X. Cases of infringement

35. Any of the following events shall be considered a breach of the Bank's obligations:

35.1. The Bank has not repaid the Liquidity Assistance in the agreed amount and within the agreed time limits;

35.2. The Bank has not honoured its payment obligations (including Interest or other payments) in the agreed amount and within the agreed time limits;

35.3. The Bank did not comply with the conditions for substituting the Guarantees, at the request of the NBM;

35.4. The Bank did not provide additional collateral (margin call) in the event of a decrease in the value of the assets pledged as collateral or did not repay the Liquidity Assistance in advance, in proportion to the value of the additional collateral requested;

35.5. The Bank has failed to comply with other terms and conditions of the Agreement and/or any of the contracts relating to the Guarantees;

35.6. The Bank has not implemented or has improperly implemented the measures in the Funding Plan;

35.7. The Bank has reported false information at the request of Liquidity Assistance, the increase in the amount or extension of its term, as well as when reporting information under this Agreement;

35.8. The Bank did not use the Liquidity Assistance granted in accordance with the purpose specified in the Agreement;

35.9. An event has occurred and continues to occur which, in the sole opinion of the NBM, has a significant negative effect on the Bank;

35.10. The Bank has breached the representations and warranties made by it upon the conclusion or amendment of this Agreement and/or the Guarantee Contracts, as well as its obligation to take the necessary measures to maintain the validity, authenticity, and accuracy of the representations set forth in this Agreement and in the contracts relating to the Guarantees throughout the term of this Agreement and the contracts relating to the Guarantees and until the Guaranteed Obligations have been satisfied in full.

36. Upon the occurrence of any Event of breach, as provided for in clause 35, the NBM may unilaterally declare the termination of this Agreement and/or may take the following actions:

36.1. exercise the preferential and unconditional right to satisfy each of its claims that have become due in accordance with Article 70 of Law No 548/1995 on the National Bank of Moldova; and/or

36.2. enforce the Guarantees in accordance with the Guarantee Contracts; and/or

36.3. take other measures in accordance with the Regulation and other normative acts.

37. The unilateral termination declared by the NBM upon the occurrence of any Event of breach, as provided for in paragraph 35, shall take effect on the basis of the NBM's written declaration of unilateral termination with immediate effect communicated in writing to the Bank, without the need to grant the Bank a period for remedy, or the adoption of an additional act by a public authority or court, or the approval of any other person.

38. The termination or expiration of this Agreement, regardless of the grounds for termination or expiration, as provided in point 35, shall not result in the termination or expiration of the Guarantees and the contracts by which they were established, unless the Parties agree otherwise in writing. This clause shall continue to apply after the termination or expiration of this Agreement, regardless of the grounds for termination or expiration, for an indefinite period of time.

XI. Liability

39. For failure to perform or improper performance of its obligations under this Agreement, the Bank shall be liable in accordance with applicable law, the Regulation, the normative acts of the NBM, and this Agreement.

40. In case of non-performance or improper performance of the obligation to repay the amount of Liquidity Assistance and/or pay the related Interest or other payments, in accordance with this Agreement, the NBM shall apply a late payment interest rate to the Bank, starting from the day immediately following the due date of the payment obligations, equal to the Interest rate on the Liquidity Assistance for one day, plus a margin of 0.03 percentage points, calculated according to the formula:

$$D = S * \left(\frac{Rd}{365} + 0,03 \text{ p. p.} \right) / 100 * n$$

where:

D - the amount of late payment interest;

S - the outstanding amount of Liquidity Assistance and other payments not paid when due;

Rd - Interest rate applied for Liquidity Assistance (%);

n - the number of days constituting the delay period.

41. Late payment interest shall be charged by direct debit by the NBM from the Bank's "Loro" account opened in the NBM registers or shall be withheld from the amount obtained following the enforcement of the Guarantees.

XII. Notifications

42. All notifications between the Parties shall be made in writing, in Romanian, delivered and sent to the relevant Party at its address or via remote communication channels (encrypted e-mail), with the application of a qualified electronic signature, as indicated in this Agreement.

43. Any notice, warning, request, or approval issued under this Agreement shall be made in writing and shall be considered valid if (a) it has been sent to the authorized representative of the receiving Party by courier or registered letter, or (b) it has been sent by electronic communication, signed with a qualified electronic signature, to the receiving Party at the address indicated below.

The addresses for correspondence and communications are as follows:

Bank: [Name]
Address: [Address]
To the attention of: [name]
e-mail: [e-mail]

NBM
Address: 1 Grigore Vieru Blvd.
MD-2005, Chişinău, Moldova
To the attention of: [name]
e-mail: [e-mail]

44. The parties shall inform each other in writing of any change in the contact information referred to in paragraph 43 at least 3 (three) working days prior to the change.

XIII. Severability, remedies, and waivers

45. This Agreement, together with its annexes, contains the entire agreement and understanding between the parties to this Agreement.

46. Each provision of this Agreement is divisible, and if any provision is or becomes invalid or unenforceable under any applicable regulations or laws, the remaining provisions shall not be affected. In such case, the Parties shall cooperate to replace the invalid or unenforceable provision with a new provision that reflects the original intent as closely as possible.

47. The failure or delay by the NBM to exercise any right or remedy under this Agreement shall not operate as a waiver thereof, and a single exercise or partial exercise of any right or remedy shall not preclude any subsequent or other exercise thereof, or the exercise of any other right or remedy. The rights and remedies provided for in this Agreement are cumulative and do not exclude the rights or remedies provided for by law, Regulation, or NBM normative acts.

XIV. Confidentiality clause

48. Except for disclosures required by law, the provision of information regarding the Liquidity Assistance, as well as the provisions of this Agreement, is prohibited, as it constitutes confidential information. The Bank may not disclose confidential information to the public without the prior

approval of the NBM. In the event of unauthorized disclosure of confidential information under this Agreement, the Bank shall be liable to the NBM and shall fully compensate for the material damage caused by the unauthorized disclosure.

49. The confidentiality clause shall remain in force throughout the term of this Agreement, as well as after the termination of the Agreement, regardless of the grounds for termination, for an indefinite period.

XV. Dispute resolution

50. Any dispute arising from this Agreement shall be settled by the Parties in accordance with the laws of the Republic of Moldova.

XVI. Annexes

51. The following documents are attached to this Agreement and form an integral part thereof:

Annex 1. The Bank's request for Liquidity Assistance.

Annex 2. The funding plan for resolving temporary liquidity problems, approved by the Bank and accepted by the NBM.

Annex 3. Action plan on the use of Liquidity Assistance resources, approved by the Bank and accepted by the NBM.

Annex 4. Financial performance forecast for the next 3 years, approved by the Bank.

Annex 5. Written statement by the Bank's Board on the Bank's use of all other available sources of liquidity.

Annex 6. Written statement from the parent bank indicating that it is unable to provide the Bank with the necessary liquidity support.

Annex 7. Minutes of the Bank Board meeting at which the decision was made to request Liquidity Assistance from the NBM.

Annex 8. List of the Bank's available assets for guaranteeing Liquidity Assistance.

Annex 9. The Bank's reports reflecting the current situation of the Bank, including:

9.1. Balance sheet, Profit and loss account, Own funds, Own funds ratios and capital levels;

9.2. Reports on liquidity indicators.

Annex 10. [Written statement of shareholders with qualifying holdings] [minutes of the extraordinary general meeting of shareholders] which provides for the shareholders' commitments to take the necessary measures to improve the Bank's liquidity.

Annex 11. List of persons designated to submit documents and information for the purpose of establishing collateral for Liquidity Assistance.

Annex 12. [Other information requested by the NBM when reviewing the application and assessing the Bank's financial situation].

52. Any amendment to this Agreement shall be made by means of an additional agreement in writing, signed by both Parties. Any amendments, additions, or adjustments to the documents in the Annexes shall be attached to this Agreement upon their acceptance by the NBM.

IN WITNESS WHEREOF, the Parties have signed this Agreement as follows:

NATIONAL BANK OF MOLDOVA

[Name]
[Position]

Commercial Bank [Name] S.A.

[Name]
[Position]

(Annex No 1⁴ introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

SECURITY FINANCIAL COLLATERAL ARRANGEMENT No [number]

Chişinău municipality

(date, month, year)

(I) THE NATIONAL BANK OF MOLDOVA, as beneficiary of the guarantee, acting in the person of [name, surname, position], pursuant to [the legal basis for representation shall be indicated], hereinafter referred to as “NBM,” and

(II) Commercial Bank [name] S.A., IDNO – tax code [shall be indicated], as guarantor, acting in the person of [name, surname, position], pursuant to [the legal basis for representation shall be indicated], hereinafter referred to as the “Bank”

collectively referred to as the “Parties” and individually as a “Party,”

have entered into this Security financial collateral arrangement (hereinafter referred to as the “Collateral Arrangement”) in accordance with the Emergency Liquidity Assistance Agreement No [number] dated [date], the decision of the Executive Board of the NBM on granting emergency liquidity assistance No [number] dated [date], the Regulation on Emergency Liquidity Assistance, approved by Decision of the Executive Board of the NBM No 343/2019 (hereinafter referred to as the “Regulation”) and Law No 184/2016 on Financial Collateral Arrangements.

1. Definitions

1. The following terms, as used in this Collateral Arrangement, shall have the meanings set forth below:

“Encumbered Assets”:	means assets qualified as eligible by the NBM in accordance with the Regulation, which include Encumbered Financial Instruments, Encumbered Cash, and Encumbered Receivables.
“Encumbered Receivables”:	means one of the categories of assets, qualified as eligible for collateral by the NBM in accordance with the Regulation, which are indicated in the List of Encumbered Assets, and which represent pecuniary claims of the Bank under current and future credit contracts concluded by the Bank and its customers, except for claims against persons affiliated with the Bank. Encumbered Claims include (a) the Bank's rights under encumbered credit contracts, which may constitute grounds for claiming payment of sums of money from the respective debtor; and (b) mortgage, pledge, and other security rights established for the benefit of

	the Bank as provided for in the encumbered credit contracts and the corresponding mortgage, pledge, and other security contracts.
“Emergency Liquidity Assistance Contract”:	Emergency Liquidity Assistance Agreement No [number] dated [date], concluded between the NBM and the Bank on the basis of the Decision of the Executive Board of the NBM on the provision of emergency liquidity assistance No [number] dated [date].
“Financial Guarantee”:	means the financial guarantee right granted by the Bank in favour of the NBM on the Encumbered Assets in accordance with this Collateral Arrangement, on the basis of which the NBM may claim, from the value of the Encumbered Assets, the satisfaction of the Guaranteed Obligations with preference over other creditors of the Bank.
“Encumbered Financial Instruments”:	means one of the categories of assets, qualified as eligible by the NBM in accordance with the Regulation, which are indicated in the List of Encumbered Assets and which represent (a) government securities, (b) NBM certificates; and (c) corporate securities admitted to trading on a regulated market and/or within a multilateral trading facility (MTF); [(d) other financial assets].
“Financial Resources”:	means one of the categories of assets qualified as eligible for collateralization by the NBM in accordance with the Regulation, which are indicated in the List of Collateralized Assets and which represent (a) term deposits with the NBM; (b) other accounts with the NBM, including mandatory reserves in foreign currency maintained in unchanged volume, representing any type of assets that the NBM may purchase, sell, and negotiate, and which are indicated in the List of Encumbered Assets.
“List of Encumbered Assets” (“List”):	means the list specified in the Annex to this Collateral Arrangement containing information on the Encumbered Financial Instruments, Encumbered Funds, and Encumbered Claims that are the subject of this Guarantee, as it may be subsequently amended or replaced in accordance with this Collateral Arrangement.

2. Terms used in this Collateral Arrangement that are not separately defined in this Guarantee Contract and are defined in the Emergency Liquidity Assistance Agreement shall have the meanings assigned to them in the Emergency Liquidity Assistance Agreement.

II. Financial Guarantee

3. In order to guarantee the proper and full payment of the Bank's Guaranteed Obligations to the NBM, based on the Emergency Liquidity Assistance Agreement, the Bank irrevocably and unconditionally establishes, for the exclusive benefit of the NBM, a guarantee with a higher priority over all Encumbered Assets mentioned in the List of Encumbered Assets, contained in the Annex to this Collateral Arrangement, under the following conditions:

3.1. as of the date of this Collateral Arrangement, the amount of the Guaranteed Obligations, without interest, late payment interest, commissions, enforcement costs, compensation for damages caused to the NBM by the Bank's failure to perform or improper performance of the Agreement on emergency liquidity assistance, this Collateral Arrangement and other contracts regarding Financial Guarantees, as

well as without any other payments that the NBM is or will be entitled to claim from the Bank under the Emergency Liquidity Assistance Agreement, amounts to [to be indicated];

3.2. the maturity date of the principal amount of the Liquidity Assistance is [shall be indicated].

4. The adjusted value of all assets deposited by the Bank as collateral for the Secured Obligations, including the Encumbered Assets, must cover, at any given time, The Liquidity Assistance granted and the related Interest in the proportion determined by the NBM based on the assessment of the associated risks, but not less than 100% of the base amount of the Liquidity Assistance and the related Interest.

5. The NBM shall determine the value of the Encumbered Assets accepted as Financial Guarantee under this Collateral Arrangement, both at the time of granting the Liquidity Assistance and periodically during its term, including in the event of enforcement of the Financial Guarantee through sale, appropriation, set-off, or retention, separately for each category of assets, in accordance with the valuation methodology established in the Rules on the valuation of assets accepted by the National Bank of Moldova as collateral for granting loans to banks, approved by Decision of the Executive Board of the NBM No 211/2019.

6. The value of Encumbered Assets in foreign currency shall be recalculated in Moldovan lei based on the official exchange rate of the Moldovan lei valid on the date of granting the Liquidity Assistance. The value of the Encumbered Assets in foreign currency shall be recalculated in Moldovan lei based on the official exchange rate of the Moldovan leu valid, as the case may be, on the date of the revaluation of the Encumbered Assets by the NBM, the amendment of this Collateral Arrangement as a result of the substitution of the Financial Guarantee or the establishment of the additional guarantee.

7. If, as a result of the periodic revaluation of the Encumbered Assets, the NBM finds that:

7.1. the value of the Encumbered Assets (with the application of protection margins) falls below the current balance of the Liquidity Assistance granted plus the accrued Interest, then the NBM shall request the Bank to provide additional financial guarantees (margin call) within 3 (three) business days from the date of dispatch of the NBM notification; or

7.2. the value of the Encumbered Assets exceeds the current balance of the Liquidity Assistance granted plus the accrued Interest, then the NBM shall return to the Bank the excess financial guarantees delivered additionally, at the request of the Bank.

8. The provision of additional financial guarantees and the return of excess financial guarantees in the form of financial instruments shall be carried out in accordance with the rules and procedures of the Single Central Securities Depository (hereinafter referred to as the Single Central Depository). The provision of additional financial guarantees under this Collateral Arrangement in the form of pecuniary claims and cash funds in accounts held with the NBM shall be carried out by concluding additional contracts to this Collateral Arrangement and/or by the Parties concluding separate guarantee contracts.

III. Bank Statements

9. Under this Collateral Arrangement, the Bank declares and guarantees that:

9.1. is a bank, validly incorporated and existing under the laws of the Republic of Moldova, and enjoys full rights and powers to own all its assets and to conduct its business as it is currently conducted;

9.2. Encumbered Assets meet the eligibility criteria set out in the Regulation and established by the NBM, including, but not limited to:

9.2.1. are the property of the Bank;

9.2.2. are not pledged or unavailable in enforcement proceedings;

9.2.3. are freely tradable;

9.2.4. are denominated in Moldovan lei, in the case of Encumbered Financial Instruments;

9.2.5. are not the subject of any litigation in any court or arbitration, or other type of proceedings, are not the subject of any judicial or extrajudicial proceedings, and there is no threat of any such proceedings being initiated (which would have been communicated to the Bank).

9.3. in addition to those indicated in sub-paragraph 9.2, with reference to Encumbered Claims, the Bank:

9.3.1. as obtained and perfected with due diligence and efficiency a valid and unencumbered right over the present Encumbered Claims and undertakes to perfect a valid and unencumbered right over future Encumbered Claims with at least the same diligence and efficiency;

9.3.2. confirms that these are outstanding debts owed by the Bank's debtors (other than persons affiliated with the Bank) to the Bank;

9.3.3. confirm that they do not fall within the category of claims ineligible for guarantee under the Regulation, such as overdrafts, letters of credit, unused credit lines, leasing contracts, factoring, and subordinated loans;

9.3.4. confirms that they are classified by the Bank as "standard assets" in accordance with the Regulation on the classification of assets and contingent liabilities, approved by Decision of the Board of Directors of the NBM No 231/2011;

9.3.5. confirms with regard to the credit contracts from which the Encumbered Claims arise that they:

9.3.5.1. are concluded between the Bank and debtors (other than persons affiliated with the Bank) at least 6 months prior to the date of submission of the request for liquidity assistance from the NBM, which formed the basis of the Liquidity Assistance Agreement;

9.3.5.2. provide for the repayment of the last instalment of the principal amount of the loan no earlier than 30 (thirty) days after the submission of the pecuniary claim as collateral to the NBM, for the purposes of the Emergency Liquidity Assistance Agreement and this Collateral Arrangement;

9.3.5.3. are governed by the law of the Republic of Moldova and are concluded between the Bank and debtors who are residents of the Republic of Moldova;

9.3.5.4. do not impose restrictions on using the claims as a guarantee;

9.3.6. confirms that the debtors and guarantors of the Encumbered Claims meet the requirements set forth in the Regulation, namely that they are non-financial companies, public sector entities (except for public financial companies), multilateral development banks, or international organizations (as guarantors), as these entities are defined or indicated in the Regulation on credit risk treatment for banks under the standardized approach, approved by Decision of the Executive Board of the NBM No 111/2018, as well as individuals, including those engaged in entrepreneurial or professional activities;

9.3.7. confirms that the value of loans granted to a single borrower or group of connected customers (as defined in the Regulation on large exposures, approved by Decision of the Executive Board of the NBM No 109/2019) shall not exceed 20% of the value of the portfolio of Encumbered Claims in favour of the NBM;

9.4. all contracts, approvals, and authorizations necessary for the validity of this Financial Guarantee have been duly obtained and are legally binding;

9.5. has full rights to enter into this Collateral Arrangement and to perform its obligations under this Collateral Arrangement;

9.6. this Collateral Arrangement has been duly authorized by the Bank and constitutes valid and binding obligations for the Bank, which may be enforced in accordance with the terms and conditions of this Collateral Arrangement;

9.7. The conclusion of this Collateral Arrangement and compliance with its provisions shall not result in a breach of the Bank's Articles of Association or of any provisions of any contracts or legal acts to

which the Bank is a party, or which are binding on the Bank, or of any normative acts applicable to the Bank;

9.8. No insurance or enforcement proceedings have been initiated or threatened against the Bank by any of its creditors and/or partners on the basis of contracts, agreements, or commitments applicable to and/or in connection with the Encumbered Assets;

9.9. any important information provided to the NBM by the Bank in connection with this Collateral Arrangement and the Encumbered Assets is true, accurate, and complete as of the date of issuance of such information, regardless of the manner of issuance.

10. For the purposes of and in connection with this Financial Guarantee, the representations set forth in this Collateral Arrangement shall be deemed to be repeated upon each amendment or supplement to this Guarantee Contract, including upon the addition or substitution of the Encumbered Assets.

IV. The Bank's Obligations

11. The Bank undertakes, throughout the term of this Collateral Arrangement until its termination, to:

11.1. to maintain ownership of the Encumbered Assets and not to sell, assign, release, replace, extinguish, or otherwise dispose of them in whole or in part, except as provided for in this Collateral Arrangement and in the Emergency Liquidity Assistance Agreement;

11.2. ensure the proper management of the Encumbered Assets in accordance with prudent banking practice;

11.3. not to create or permit the creation of any pledge or other encumbrance on the Encumbered Assets, except for this Financial Guarantee. Subsequent pledges on the Encumbered Assets are prohibited;

11.4. take all necessary measures to maintain the Encumbered Claims in force and immediately notify the NBM in the event of a risk of extinction or modification of the Encumbered Claims;

11.5. to inform the NBM about any changes to the terms of the credit contracts underlying the Encumbered Claims and included in the List of Encumbered Assets at least 1 (one) business day prior to the change;

11.6. to inform, no later than the next business day, the NBM about any event that has occurred and become known to the Bank and that significantly affects the existing contractual relationship between the Bank and the NBM, in particular, the total or partial early repayment of the loans underlying the Encumbered Claims included in the List, the change in the interest rate of the loan included in the List, the insolvency of the debtor under the loan contract included in the List, the classification of the Encumbered Claim in another category, as well as other events, indicating the identification number of the Encumbered Claim concerned, communicated to the Bank by the NBM in the acceptance notification, the name and state identification number (IDNO) of the debtor - legal entity, or the name, surname and personal code (IDNP) of the debtor - natural person;

11.7. to inform, no later than the next business day, the NBM about the notifications and information received by the Bank regarding:

11.7.1. any claim, debt, or lien of any person relating to the Encumbered Debts;

11.7.2. the imposition by law or otherwise, after the date of conclusion of this Collateral Arrangement, of any restrictions on the use of the Encumbered Claims;

11.7.3. any judicial, arbitration, or extrajudicial dispute resolution proceedings initiated or threatened to be initiated, or relating to any of the Encumbered Claims; and

11.7.4. the occurrence of any other event that could reduce the total value of any of the Encumbered Claims or affect the Financial Guarantee established under this Collateral Arrangement;

11.8. at the request of the NBM, assist the NBM in inspecting the affected Encumbered Assets and take all necessary measures to limit any loss or deterioration in the value of any of the Encumbered Assets;

11.9. within 3 (three) business days of the NBM's request, to replace the Encumbered Assets and/or provide additional financial guarantees ("margin call") in the event of deterioration in the quality of the Encumbered Assets and/or a decrease in their value as a result of the NBM's periodic revaluation of the Encumbered Assets, or as a result of other events affecting the quality of the Encumbered Assets. Upon issuance of the notification of acceptance by the NBM of the assets proposed by the Bank for substitution or replacement, the Parties shall sign additional contracts to amend this Collateral Arrangement as appropriate;

11.10. if it is impossible to replace the Encumbered Assets or provide additional financial guarantees ("margin call"), to repay the Liquidity Assistance in advance in an amount proportional to the value of the additional financial guarantee or replacement requested by the NBM;

11.11. to grant the NBM full and unconditional access, within a reasonable time and during normal business hours, to information about the Encumbered Assets in order to control, observe, and monitor the use, condition, and maintenance of the Encumbered Assets, related documents, and the Bank's overall compliance with the provisions of this Collateral Arrangement and the Agreement on Emergency Liquidity Assistance;

11.12. create, maintain, and complete credit files for each loan included in the List of Encumbered Assets, so as to ensure that the credit files, at the time of their examination by the NBM, contain accurate and complete information held by the Bank about each loan and debtor of the Encumbered Claims and accurately reflect the status of each loan in the Encumbered Claims at the time of such examination;

11.13. in the event of an Event of Breach, upon the first request of the NBM, take all necessary actions to ensure that all Encumbered Claims are paid to the NBM by transferring possession of the documents related to the Encumbered Claims, if the NBM gives such instructions; all expenses related to the payment of the Encumbered Claims and the transfer of the documents related to the Encumbered Claims shall be covered by the Bank;

11.14. to refrain from and not to perform any actions or omissions that could affect the validity and/or enforceability of the Guarantee established by this Collateral Arrangement or cause an Event of Default or adversely affect the rights of the NBM under this Collateral Arrangement, regardless of whether such actions/omissions were performed in the course of the Bank's ordinary business activities, unless the written consent of the NBM is obtained;

11.15. refrain from any actions or omissions that, as a purpose or effect, could result in a decrease in the value of the Encumbered Assets, except in cases expressly permitted by the NBM;

11.16. to submit any documents deemed necessary by the NBM for the establishment and/or maintenance of the Financial Guarantee in favour of the NBM;

11.17. to provide the NBM, upon first request, with any information required by the NBM to exercise any right arising from this Collateral Arrangement.

12. During the term of this Collateral Arrangement, the Bank shall be free to enjoy the fruits produced by the Encumbered Assets without restriction, for its normal business activities, unless the grounds for initiation of enforcement of the Financial Guarantee by the NBM have arisen, in accordance with this Collateral Arrangement.

13. The Bank undertakes to take all necessary measures to maintain the validity, authenticity, and accuracy of the Bank's statements stipulated in this Collateral Arrangement, throughout the entire duration of the Collateral Arrangement and until the Guaranteed Obligations are fully satisfied.

V. Finalization of the Guarantee

14. The conclusion, validity, perfection, priority, enforceability, or admissibility as evidence of this Guarantee Contract, as well as the provision of the Financial Guarantee under this Collateral Arrangement, are not conditional upon the fulfilment of any formalities, such as registration in the Registry of Security Interests in Movable Property or other public registers, or notification of the debtors of the Encumbered Claims, with the exceptions provided for in this Arrangement.

15. The Financial Guarantee established by this Collateral Arrangement over the Encumbered Financial Instruments shall be constituted by their transfer and registration in the relevant accounts, in accordance with the rules and procedures of the Single Central Depository, without transfer of ownership thereof.

16. The Financial Guarantee established by this Collateral Arrangement over the Encumbered Funds shall be constituted by the NBM acquiring control over the accounts upon the conclusion of this Collateral Arrangement.

17. The Financial Guarantee established by this Collateral Arrangement over the Encumbered Claims shall be constituted by including in the List of Encumbered Assets the claims proposed to be encumbered by the Bank and accepted by the NBM as eligible assets for guaranteeing the Guaranteed Obligations under this Collateral Arrangement. The Guarantee on Encumbered Claims shall come into effect upon the signing by both Parties of the List of Encumbered Assets in which the Encumbered Claims are included, in accordance with the terms and conditions set forth in this Collateral Arrangement.

18. The List of Encumbered Assets shall contain the list and identification details of each category of Encumbered Assets, as contained in the Annex to this Collateral Arrangement.

19. The inclusion in the List of Encumbered Assets upon the conclusion of this Collateral Arrangement, or subsequently upon the replacement or substitution of the Encumbered Assets, shall be preceded by the Bank submitting to the NBM a notification by e-mail, in encrypted form, or on another durable medium, containing the list and identification details of the eligible assets proposed as collateral for the Liquidity Assistance, in accordance with Annexes No 2 and 3 to the Regulation, and the issuance by the NBM of a notification of their acceptance.

20. The inclusion of the Encumbered Assets in the List of Encumbered Assets provided by the Bank to the NBM in the manner established by the Regulation, and amended periodically by the Bank in accordance with this Collateral Arrangement, is enforceable against the debtors of the Encumbered Claims and third parties pursuant to Law No 184/2016 on financial guarantee contracts.

21. Any asset of the Bank that was previously included in the List of Encumbered Assets and ceased to be included in this List as a result of substitution or modification shall cease to be encumbered by this Guarantee in favour of the NBM. The Guarantee on the Encumbered Asset shall cease to exist upon the exclusion of the eligible asset from the List of Encumbered Assets submitted by the Bank and accepted by the NBM.

22. Based on the List of Encumbered Assets received from the Bank, the NBM shall verify the compliance of the proposed assets with the eligibility criteria applied in accordance with its own procedures, approved by its internal acts. The NBM shall be entitled to request any documents and information from the Bank necessary to verify the eligibility of the proposed assets.

23. If the Encumbered Asset does not meet the eligibility criteria, the NBM shall be entitled to request the Bank to replace the non-compliant Encumbered Asset. No verification/selection/acceptance action by the NBM of the assets proposed as collateral shall exempt the Bank from the obligation to replace the non-compliant Encumbered Asset, correlative to the NBM's right mentioned in the previous sentence.

24. The Bank shall obtain and maintain, at its own expense, any approvals or authorizations that may be necessary to enable the NBM to fully benefit from the Financial Guarantee established by this Collateral Arrangement. The Bank shall execute or create, at its own expense, any other actions and documents that may be necessary or that the NBM may reasonably deem necessary to establish, maintain, and protect the NBM's rights guaranteed under this Collateral Arrangement and to achieve the purpose of this Collateral Arrangement.

VI. Enforcement of the Financial Guarantee

25. Upon finding that an Event of Breach has occurred, as defined in the Emergency Liquidity Assistance Agreement, the NBM shall, by written notice, inform the Bank of (a) the declaration of early maturity of the Secured Obligations, and (b) the enforcement of the Financial Guarantee under this Collateral Arrangement, including through the application of the close-out netting clause, and (c) the enforcement of other rights available to the NBM as beneficiary of the financial guarantee in accordance with applicable law.

26. The NBM may enforce the Financial Guarantee in one of the following ways:

26.1. The Financial Guarantee on the Encumbered Funds may be enforced by offsetting them by the NBM with the value of the Guaranteed Obligations on the date of enforcement or by withholding the Encumbered Funds by the NBM in order to settle the Guaranteed Obligations.;

26.2. The Financial Guarantee on the Encumbered Financial Instruments may be enforced by selling or appropriating them and by offsetting their sale value (in the case of enforcement of the Financial Guarantee by sale) or the value assessed on the date of enforcement by the NBM in accordance with this Collateral Arrangement (in the case of enforcement by appropriation) with the value of the Guaranteed Obligations on the date of enforcement of the Financial Guarantee, or by withholding their value assessed by the NBM in accordance with this Collateral Arrangement as payment for the Guaranteed Obligations. The enforcement value of the Encumbered Financial Instruments may be lower than the value at which they were assessed by the NBM on the date of their acceptance for the establishment of the Financial Guarantee in accordance with this Collateral Arrangement. The enforcement of the Financial Guarantee on the Financial Instruments is subject to the following particularities:

26.2.1. upon initiation of the enforcement of the Financial Guarantee through the sale or appropriation of the Encumbered Financial Instruments, the NBM shall, simultaneously with the notification of the Bank, issue a written notification to the Single Central Depository where the Financial Guarantee was established. Upon receipt of the notification, the Single Central Depository shall make the Encumbered Financial Instruments available for sale or appropriation by the NBM;

26.2.2. the sale of Encumbered Financial Instruments in the form of government securities and NBM certificates shall be carried out through auctions conducted in accordance with the provisions of the Regulation on open market operations of the National Bank of Moldova, approved by Decision No 188/2014 of the Executive Board of the National Bank of Moldova;

26.2.3. the enforcement by sale of the Encumbered Financial Instruments in the form of corporate securities shall be carried out by the NBM through an intermediary, on a regulated market or within an MTF, in accordance with their rules;

26.3. The Financial Guarantee on Encumbered Claims may be enforced by selling or appropriating them and offsetting their sale value (in the case of enforcement of the Financial Guarantee by sale) or the value assessed on the date of enforcement by the NBM in accordance with this Collateral Arrangement (in the case of enforcement by appropriation) with the value of the Guaranteed Obligations or by retaining their value as payment for the Guaranteed Obligations. The enforcement value of the

Encumbered Claims may be lower than the value at which they were assessed by the NBM on the date of their acceptance for the establishment of the Financial Guarantee, in accordance with this Collateral Arrangement. The enforcement of the Financial Guarantee on the Encumbered Claims is subject to the following particularities:

26.3.1. upon initiation of enforcement of the Financial Guarantee, the NBM shall be entitled to issue, or request the Bank or the intermediary designated by the NBM to issue, notices addressed to the debtors and the debtors of the real or personal guarantees securing the Encumbered Claims, informing each debtor of the Encumbered Claims and debtor of the real or personal guarantees securing the Encumbered Claims about the initiation of the enforcement of the Financial Guarantee and about the NBM's summons for payment by the debtors to the NBM of the amounts due under the Encumbered Claims;

26.3.2. the NBM shall have the right to designate the Bank responsible for collecting payments from the debtors of the Encumbered Claims and transferring such payments to the NBM. The proceeds obtained from the enforcement of the Encumbered Claims shall be used by the NBM to settle the Secured Obligations. This right does not affect the NBM's right to decide to sell the Encumbered Claims through an intermediary.

27. The Bank may oppose the enforcement of the Financial Guarantee by the NBM by paying the Guaranteed Obligations, until the moment of enforcement of the Financial Guarantee by the NBM in the manner provided for in this Collateral Arrangement.

28. The enforcement of the Financial Guarantee under this Collateral Arrangement does not imply:

28.1. prior notification of the NBM's intention to enforce the Financial Guarantee in any public register or to any person, except as provided for in this Collateral Arrangement;

28.2. approval by any person, court, or public authority of the conditions for enforcing the Financial Guarantee;

28.3. the need for an additional period to expire before initiating the procedure for enforcing the Financial Guarantee;

28.4. enforcement of the Financial Guarantee through a public auction or other pre-established procedure, other than that provided for in this Collateral Arrangement.

29. Upon initiation of the procedure for enforcement of the Financial Guarantee under this Collateral Arrangement, the NBM, as beneficiary of the guarantee, shall have the right to collect and appropriate the proceeds from the Encumbered Assets, in accordance with the provisions of Article 474 of Civil Code No 1107/2002.

30. The NBM shall use the proceeds obtained as a result of the enforcement of the Financial Guarantee, including by appropriating the fruits of the Encumbered Assets, to settle the matured Guaranteed Obligations in the following order: (i) to settle the default interest, (ii) upon repayment of the accrued and due Interest, (iii) upon repayment of the principal amount due under the Liquidity Assistance. Upon settlement of the Secured Obligations by appropriating the proceeds from the Encumbered Assets, within 3 (three) days of their appropriation, the NBM undertakes to submit to the Bank a report on the amount of the Secured Obligations settled as a result of the appropriation of the proceeds from the Encumbered Assets.

31. The NBM is entitled to benefit from the close-out netting provision, as provided for in the Regulation.

32. After using the amounts obtained as a result of the enforcement of the Financial Guarantee, the NBM shall refund to the Bank any excess amounts obtained after the full satisfaction of the Guaranteed Obligations. If, as a result of the enforcement of the Financial Guarantee on the Encumbered Assets and other guarantee mechanisms created to secure the performance of the Guaranteed Obligations, the amounts obtained are not sufficient to irrevocably and fully satisfy the Guaranteed Obligations, the

NBM shall have the right to recover the outstanding amount from other assets of the Bank, in accordance with applicable law, as well as to exercise its preferential and unconditional right to satisfy each of its claims that have become due in accordance with Article 70 of Law No 548/1995 on the National Bank of Moldova.

VII. Entry into force, amendment, and termination

33. This Collateral Arrangement, as well as the Financial Guarantee it creates, shall enter into force upon signature of the Collateral Arrangement by both Parties and may only be amended by written contract of both Parties.

34. Amendments to the Emergency Liquidity Assistance Agreement do not require amendments to this Collateral Arrangement. If amendments to the Emergency Liquidity Assistance Agreement involve changes to the provisions contained in this Collateral Arrangement, the Parties shall amend this Collateral Arrangement accordingly by concluding an additional contract.

35. This Collateral Arrangement and all other obligations of the Bank under this Collateral Arrangement shall terminate on the date when the NBM sends the Bank a notice confirming the complete and irrevocable fulfilment of the Guaranteed Obligations. This notice shall be delivered by the NBM as soon as possible, but no later than 10 (ten) business days after the Bank's irrevocable payment and fulfilment of all Guaranteed Obligations. Upon issuance of the notice by the NBM pursuant to this clause, the Encumbered Assets shall be released from the pledge created by this Collateral Arrangement.

VIII. Confidentiality clause

36. Except for disclosures required by law, the provision of information regarding the Liquidity Assistance, as well as regarding the provisions of the Emergency Liquidity Assistance Agreement and this Collateral Arrangement, is prohibited, as it constitutes confidential information. The Bank may not publicly disclose confidential information without the prior approval of the NBM. In the event of unauthorized disclosure of confidential information under this Collateral Arrangement, the Bank shall be liable to the NBM and shall fully compensate for the material damage caused by the unauthorized disclosure.

37. The confidentiality clause shall remain in force throughout the term of this Collateral Arrangement, as well as after the termination of the Collateral Arrangement, regardless of the grounds for termination, for an indefinite period.

IX. Penalties. Dispute resolution

38. In the event of non-performance or improper performance by the Bank of its obligations under this Collateral Arrangement, the NBM may impose a penalty of 0.05 % of the balance of the Liquidity Assistance.

39. Any dispute, controversy, or claim arising out of or relating to this Collateral Arrangement or the breach, termination, or invalidity thereof shall be resolved in the manner set forth in the Liquidity Assistance Agreement.

X. Other provisions

40. If any provision of this Collateral Arrangement is declared invalid or unenforceable, the other clauses shall not be affected, and the Parties shall replace the invalid or unenforceable clause with a similar provision that shall be valid and correspond to the purposes pursued by the Parties.

41. All lists, annexes, or other documents attached to this Collateral Arrangement form an integral part of this Arrangement.

42. No amendment to this Collateral Arrangement shall be effective unless it is made in writing and signed by the Parties to this Collateral Arrangement.

43. This Collateral Arrangement shall not prevent the NBM from exercising other rights available to it under the law or the Regulation.

44. The Bank shall not be entitled to assign or otherwise transfer, in whole or in part, its rights and obligations under this Collateral Arrangement without the prior written consent of the NBM.

45. The Bank shall indemnify the NBM against any claims, demands, and actions brought by third parties in relation to the Encumbered Assets.

IN WITNESS WHEREOF, the Parties have signed this Arrangement as follows:

NATIONAL BANK OF MOLDOVA

Commercial Bank [Name] S.A.

[Name]
[Position]

[Name]
[Position]

LIST
of Encumbered Assets
as of [date]

This List of Encumbered Assets was concluded on [date] by [name of Bank] (the “**Bank**”) and the National Bank of Moldova (the “**NBM**”) with respect to the following:

I. Encumbered Financial Instruments:

No.	ISIN code, Issuer (only for encumbered CS), Type of CS (only for encumbered CS)	Due date	Number of Encumbered Financial Instruments (units)	Nominal value per unit (MDL)	Total nominal value (MDL)	Adjusted price (%)	Total value of guarantees (MDL)
0	1	2	3	4	5 (5=3*4)	6	7 (7=5*6/100)
(1) Government securities (GS) registered with the Single Central Depository, including:							
x	Total GS	x		x			
(2) Certificates of the NBM (CNB) registered in the Single Central Depository, including:							
x	Total CNB	x		x			
(3) Corporate securities (CS) registered in the Single Central Depository							
x	Total CS	x		x			

II. Financial Resources

(1) Term deposits with the NBM				
No.	Deposit account number	Deposit maturity date	Deposit currency (MDL)	Deposit balance on the date of establishing the guarantee (MDL)
0	1	2	3	4
Total deposits	x	x	x	
(2) Required reserves in foreign currency maintained at unchanged levels				
No.	Account number	Account currency (EUR/USD)	Account balance available for establishing the guarantee	
			In the currency of the account	Recalculated in MDL at the official exchange rate of the Moldovan leu valid on the date of the guarantee's establishment
0	1	2	3	4
Total reserve requirements		x		

III. Encumbered Receivables

No.	Name/surname, first name of the debtor	Debtor's IDNO / IDNP	Unique loan identification code (CRR_ID)	Date of conclusion of the loan agreement	Loan maturity date	Outstanding loan balance at the date of conclusion of the Contract		Alpha betical code of the loan currency (ISO)	Loan guarantee method (indicate the main type of guarantee, ORD 3.17 report according to NBM regulations)
						in the currency of the loan	recalculated in MDL at the official exchange rate of the Moldovan leu valid on the date of conclusion of the Contract		
0	1	2	3	4	5	6	7	8	9

TOTAL	x	x	x	x	x	x		x	x

Entry into force: This List of Encumbered Assets shall enter into force upon its signing by both Parties.

NATIONAL BANK OF MOLDOVA

Commercial Bank [Name] S.A.

 [Name]
 [Position]

 [Name]
 [Position]

(Annex No 1⁵ introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

**CONTRACT No [number]
of control**

Chişinău municipality

(date, month, year)

(I) THE NATIONAL BANK OF MOLDOVA, as beneficiary of the guarantee, acting in the person of [name, surname, position], pursuant to [the legal basis for representation shall be indicated], hereinafter referred to as “NBM,” and

(II) Commercial Bank [name] S.A., IDNO – tax code [shall be indicated], as guarantor, acting in the person of [name, surname, position], pursuant to [the legal basis for representation shall be indicated], hereinafter referred to as the “Debtor Bank”, and

(III) Commercial Bank [name] S.A., IDNO – tax code [shall be indicated], where the Bank Accounts are opened, acting in the person of [name, surname, position], pursuant to [the legal basis for representation shall be indicated], hereinafter referred to as the “Servicing Bank”;

collectively referred to as the “Parties” and individually as a “Party,”

have entered into this Contract of Control in accordance with the Agreement on Emergency Liquidity Assistance No [number] dated [date], the Decision of the Executive Board of the NBM on the Provision of Emergency Liquidity Assistance No [number] dated [date], the Regulation on Emergency Liquidity Assistance, approved by Decision of the Executive Board of the NBM No 343/2019 (hereinafter – the Regulation) and Law No 184/2016 on Financial Collateral Arrangements.

I. Definitions

1. The terms defined in the Emergency Liquidity Assistance Agreement, whenever used in this Contract of Control, shall, unless the context otherwise requires, have the meaning assigned to them in the Emergency Liquidity Assistance Agreement. In addition, the terms below shall have the following definitions:

“Notice of Enforcement”:	of	means the notice drawn up in writing and sent by the NBM to the Debtor Bank and the Servicing Bank, if the NBM intends to enforce the Guarantee established under this Contract of Control.
“Pledged Assets”:		means Rights to Funds in Bank Accounts.
“Bank Accounts”:		means the current accounts, deposit accounts, and other accounts of the Debtor Bank opened with the Servicing Bank specified in the Annex to this Contract, as well as any current bank accounts opened by the Debtor Bank with the Servicing Bank after the conclusion of this Contract, during its term

“Emergency Liquidity Assistance Contract”:	Emergency Liquidity Assistance Agreement No [number] dated [date], concluded between the NBM and the Bank on the basis of the Decision of the Executive Board of the NBM on the provision of Liquidity Assistance No [number] dated [date].
“Date of granting”:	the date on which the NBM transfers the Liquidity Assistance funds to the Bank's account opened in the NBM's registers.
“Rights over Funds in Bank Accounts”:	means all rights of the Debtor Bank over the present and future Funds in the Bank Accounts.
“Guarantee”:	means the right of pledge, with a higher degree of priority, over the Rights to Funds in Bank Accounts, granted by the Debtor Bank in favor of the NBM, in accordance with this Contract of Control, on the basis of which the NBM may claim, from the value of the Pledged Assets, the satisfaction of the Guaranteed Obligations with preference over other creditors of the Debtor Bank.
“Funds in Bank Accounts”:	means all amounts of the Debtor Bank in the Bank Accounts, held or credited periodically in the Bank Accounts, as well as all interest and other amounts accrued periodically on the amounts held or to be credited to the Bank Accounts (the fruits).

2. The provisions of this Contract of Control shall be interpreted taking into account its provisions and the applicable legislation.

II. Guarantee

3. In order to guarantee the payment and full performance of the Secured Obligations, the Debtor Bank irrevocably and unconditionally creates, for the exclusive benefit of the NBM, a Guarantee in the form of a pledge on the Pledged Assets.

4. This Contract of Control is concluded for the purpose of granting the NBM control over the Bank Accounts, within the meaning of the Regulation.

5. By this Contract of Control, the Debtor Bank grants the NBM the right to pursue the Rights to the Funds in the Bank Accounts so that the Secured Obligations are satisfied, preferentially, from the value of the Funds in the Bank Accounts before other creditors of the Debtor Bank.

6. The adjusted value of all assets deposited by the Debtor Bank as collateral for the Secured Obligations, including the Pledged Assets, must cover at any given time the Liquidity Assistance granted and the related Interest, in the proportion determined by the NBM, based on the assessment of the associated risks, but not less than 100% of the principal amount of the Liquidity Assistance and the related Interest.

7. The NBM determines the value of the Guarantee under this Contract of Control, both on the Date of granting the Liquidity Assistance and periodically during its term, in accordance with the Rules on the valuation of assets accepted by the National Bank of Moldova as collateral for granting loans to banks, approved by Decision of the Executive Board of the NBM No 211/2019.

8. The provision of additional guarantees (margin call) under this Contract of Control shall be effected by concluding additional contracts to this Contract of Control.

9. The guarantee established by this Contract of Control constitutes an indivisible, continuous guarantee, independent of any agreements, advance payments, provisional payments, reductions, or

partial refunds of or under the Guaranteed Obligations, valid until the full and timely performance of all Guaranteed Obligations.

10. The guarantee established by this Contract of Control shall be independent and additional to any other guarantee granted by the Debtor Bank in favour of the NBM for the purposes of the Agreement on Emergency Liquidity Assistance and shall not be limited or affected in any way by such guarantee.

11. The rights granted to the NBM under this Contract of Control in relation to the Secured Obligations and the Funds in the Bank Accounts shall be complementary and shall not replace the rights granted to the NBM by law.

12. The Debtor Bank understands and agrees that it is the intention of the Parties that this Guarantee shall have priority over the claims of any other person, over any other encumbrance on the Funds in the Bank Accounts.

III. Statements by the Debtor Bank

13. The Debtor Bank hereby declares that:

13.1. is a bank, validly constituted and existing under the laws of the Republic of Moldova, and enjoys full rights and powers to own all its assets and to carry on its business as it is currently carried on;

13.2. has obtained and perfected with due diligence and efficiency a valid and unencumbered right to the Rights to Funds in the present Bank Accounts and undertakes to perfect a valid and unencumbered right to the Rights to Funds in future Bank Accounts with at least the same diligence and efficiency;

13.3. Bank accounts meet the eligibility criteria set out in the Regulation and established by the NBM, including, but not limited to:

13.3.1. are owned by the Debtor Bank;

13.3.2. are not subject to any pledge or other encumbrance, are not seized, and are not the subject of any litigation or enforcement proceedings;

13.4. all agreements, approvals, and authorizations necessary for the validity of this Guarantee have been duly obtained and are legally binding and enforceable;

13.5. has full rights to enter into this Contract of Control and perform its obligations under this Contract of Control;

13.6. this Contract of Control has been duly authorized by the Debtor Bank and constitutes valid and binding obligations for the Debtor Bank, which may be enforced in accordance with their terms and conditions;

13.7. the conclusion of this Contract of Control and compliance with its provisions shall not result in a breach of the Debtor Bank's Articles of Association or any provisions of any contracts or legal acts to which the Debtor Bank is a party, or which are binding on the Debtor Bank, or any provisions of any normative acts applicable to the Debtor Bank.;

13.8. The rights to the Funds in the Bank Accounts are not subject to any litigation in any court or arbitration or other proceedings (judicial or extrajudicial) that may affect the existence, legality, or enforceability of the Guarantee, and there is no threat of any such proceedings being initiated (which would have been communicated to the Debtor Bank), except for those communicated on or before the date of conclusion of the Liquidity Assistance Agreement;

13.9. no insurance or enforcement proceedings have been initiated or threatened by any of its creditors and/or partners under the relevant contracts, agreements, commitments, for and/or in connection with the Rights to Funds in Bank Accounts;

13.10. any important information provided to the NBM by the Debtor Bank in connection with this Contract of Control and Rights over Funds in Bank Accounts is true, accurate, and complete as of the date of issuance of the information, regardless of the manner of issuance.

14. For the purposes of and in connection with this Guarantee, the representations set forth in this Contract of Control shall be deemed to be repeated upon each amendment or supplement to this Contract of Control, including upon the supplementing or substitution of the Bank Accounts.

IV. Commitments of the Debtor Bank

15. The Debtor Bank undertakes that during the term of this Contract of Control:

15.1. ensure that, at all times, there are Funds in the Bank Accounts in the amount of [indicate the exact amount or % of the base amount of the Liquidity Assistance] (minimum balance);

15.2. after receiving the Enforcement Notice, not to dispose of the Funds in the Bank Accounts in whole or in part, whether through one or more transactions, interconnected or not, without the prior written consent of the NBM;

15.3. not to create, assume, or permit the existence of encumbrances, and to take all reasonable actions in accordance with the law to protect the Rights to Funds in Bank Accounts from encumbrances, and take any other commercially reasonable actions necessary to remove any encumbrances on the Rights to Funds in Bank Accounts other than this Guarantee;

15.4. take all necessary and appropriate measures to eliminate the risk of accidental loss of Rights to Funds in Bank Accounts and immediately notify the NBM in the event of a risk of loss of Rights to Funds in Bank Accounts;

15.5. notify the NBM of any notifications and information received regarding:

15.5.1. any claim, debt owed by any person, or encumbrance by any natural and/or legal person or public authority regarding the Rights to the Funds in the Bank Accounts;

15.5.2. the imposition by law or otherwise, after the date of conclusion of this Contract, of any restrictions on the transfer or use of Funds from Bank Accounts;

15.5.3. any judicial or arbitration proceedings (or any other proceedings or filing of actions or claims that would lead to such proceedings) relating to the Rights to Funds in Bank Accounts; and

15.5.4. the occurrence of any other event that could significantly reduce the total value of the Rights over the Funds in the Bank Accounts or significantly affect the Guarantee established under this Contract of Control;

15.6. if for any reason the Funds in the Bank Accounts are lost, destroyed, stolen or, for any other reason, including, but not limited to, any actions beyond the control of the Debtor Bank (including, but not limited to, expropriation, nationalization, and confiscation), have become unavailable to the Debtor Bank or the NBM, at the request of the NBM, promptly take all actions to make available to the NBM, as collateral, rights to funds of satisfactory value and liquidity for the NBM, of a value at least equal to the value of the Funds in the Bank Accounts on the date of conclusion of this Contract of Control (as amended, if applicable);

15.7. at any time after the conclusion of this Contract of Control, at the request of the NBM, to provide the NBM with information and confirmation of the balance existing at the time of the request for Funds from the Bank Accounts;

15.8. refrain from committing any acts that could negatively affect the validity and/or enforceability of the Guarantee established by this Contract of Control or that could cause a Breach or negatively influence the rights of the NBM provided for in this Contract of Control, regardless of whether such acts were committed in the course of the Debtor Bank's current activities, unless the written consent of the NBM is obtained;

15.9. to submit any legal documents deemed necessary by the NBM in accordance with the legislation of the Republic of Moldova;

15.10. to provide the NBM, at its request, with any information required by the NBM to exercise any right arising from this Contract of Control.

16. The Debtor Bank undertakes to take all necessary measures to maintain the validity, authenticity, and accuracy of the statements stipulated in this Contract of Control throughout the term of the Contract of Control and until the Guaranteed Obligations are fully satisfied.

V. Bank Account Regulations

17. Until the Debtor Bank or the Servicing Bank receives the Enforcement Notice, the Debtor Bank, or another person authorized by the Debtor Bank, including the Servicing Bank, is free to withdraw or transfer Funds from the Bank Accounts for its normal business activities, as well as to issue instructions regarding the management of the Bank Accounts, with the exceptions set forth in this Contract of Control.

18. If the disposal of Funds from Bank Accounts may in any way affect the minimum balance established in clause 15.1 of this Contract of Control, the Debtor Bank shall obtain the prior approval of the NBM for any such disposal of Funds from Bank Accounts. In this case, the Debtor Bank shall restore the minimum balance of Funds in the Bank Accounts within no more than 1 (one) banking day. Any disposal of Funds from the Bank Accounts in violation of this clause 18 shall result in the application of penalties in accordance with this Contract of Control. Violation of the obligation to restore the minimum balance in accordance with this paragraph 18 shall be considered a Breach and shall entail the consequences provided for in this Contract and in the Agreement on Emergency Liquidity Assistance.

19. Unless the Parties agree otherwise in writing, the Debtor Bank:

19.1. is entitled to open, manage, or maintain any bank accounts other than the Bank Accounts;

19.2. shall not modify or terminate the bank account agreements concluded with the Servicing Bank;

19.3. will not modify, suspend, or close Bank Accounts.

VI. Establishment of the Guarantee

20. In accordance with this Contract of Control, the Debtor Bank irrevocably and unconditionally grants, for the exclusive benefit of the NBM, the Guarantee over the Pledged Assets, through the acquisition by the NBM of control over the Bank Accounts.

21. Control over Bank Accounts, based on this Contract of Control, is established to adequately guarantee the obligations arising from the Agreement on Emergency Liquidity Assistance, under the following conditions:

21.1. as of the date of this Contract of Control, the amount of the Guaranteed Obligations, without interest, late payment interest, commissions, enforcement costs, compensation for damages caused to the NBM by the Bank's failure to perform or improper performance of the Agreement on Emergency Liquidity Assistance, this Contract of Control and the Security Financial Collateral Arrangement, as well as without any other payments that the NBM is or will be entitled to claim from the Bank under the Emergency Liquidity Assistance Agreement, is [to be indicated];

21.2. The maturity date of the principal amount of the Liquidity Assistance is [to be specified];

21.3. Control over the Bank Accounts is established to guarantee the entire amount of the Secured Obligations, without depriving the Debtor Bank of the Funds in the Bank Accounts.

22. Throughout the term of this Contract of Control, the Debtor Bank's right to request the closure of Bank Accounts is subject to the written consent of the NBM.

23. The Debtor Bank expressly agrees that the Servicing Bank shall execute the NBM's instructions regarding the disposal of funds from the Bank Accounts, regardless of the Debtor Bank's consent, upon receipt of the Execution Notice.

VII. Bank Account Balance

24. The balance of the Bank Accounts shall be determined by the NBM's assessment of each accepted Bank Account in accordance with this Contract of Control. The NBM shall determine the balance of the Bank Accounts both on the Date of granting the Liquidity Assistance and periodically during its term, in accordance with the assessment methodology established in the Norms on the evaluation of assets accepted by the National Bank of Moldova as collateral for granting loans to banks, approved by Decision of the Executive Board of the NBM No 211/2019.

25. The balance of Foreign Currency Bank Accounts shall be recalculated in Moldovan lei based on the official exchange rate of the Moldovan lei valid on the Date of granting Liquidity Assistance or, as the case may be, on the date of revaluation of the balance of Bank Accounts by the NBM, amendment of this Contract of Control as a result of the substitution of the Guarantee or the provision of additional guarantee.

26. If, as a result of the periodic revaluation of the balance of the Bank Accounts, the NBM finds that their value (with the application of protection margins) falls below the current balance of the Liquidity Assistance granted plus the accrued interest, the NBM shall request the Debtor Bank to provide additional guarantees (margin call) within 3 (three) business days from the date of dispatch of the notification. If it is impossible to provide additional collateral, the Debtor Bank is obliged to repay the Liquidity Assistance in advance in an amount proportional to the value of the additional collateral requested. If the value of the assets pledged as collateral, following their revaluation, exceeds the current balance of the Liquidity Assistance granted plus the accrued interest, the NBM shall return the excess collateral provided to the Debtor Bank upon its request.

VIII. Enforcement of the Guarantee

27. The NBM shall have the preferential and unconditional right to satisfy any claim due under the Emergency Liquidity Assistance Agreement from any of the Bank Accounts, by offsetting the Funds in the Bank Accounts against the value of the Secured Obligations or by withholding the Funds in the Bank Accounts in order to settle the Secured Obligations. The NBM's right to request the debiting of the Bank Accounts in accordance with the Contract of Control arises each time any payment obligation of the Debtor Bank arising from the Emergency Liquidity Assistance Agreement, and, where applicable, other contracts on Guarantees (as defined in the Emergency Liquidity Assistance Agreement) becomes due and payable in accordance with the contractual provisions. The debit shall be made from any of the Bank Accounts in the amount of the obligations that have become due and payable.

28. Upon the occurrence of an Event of Breach, the NBM may enforce the Guarantee, established under this Contract of Control, by offsetting the Funds in the Bank Accounts with the value of the Guaranteed Obligations, calculated according to the situation on the date of dispatch by the NBM of the Enforcement Notice, or by withholding the corresponding Funds, in order to fully extinguish the respective Guaranteed Obligations.

29. Upon initiation of the procedure for enforcement of the Guarantee under this Contract of Control, the NBM, as beneficiary of the Guarantee, shall have the right to collect and appropriate the fruits thereof, in accordance with the provisions of Article 474 of Civil Code No 1107/2002. The amount of Funds in the Bank Accounts thus obtained by the NBM - by cumulating all amounts in the Bank

Accounts with all interest or amounts periodically accrued on the amounts in the Bank Accounts—shall be directed toward a corresponding and proportional reduction in the value of the Guaranteed Obligations, by offsetting or withholding the Funds.

30. Enforcement of the Guarantee shall be initiated directly by the NBM without approval by any court, public authority, or any other person of the conditions for enforcement of the Guarantee and without the need for an additional period to expire.

31. The Debtor Bank expressly agrees that the NBM is entitled to exercise its rights and remedies under this Contract of Control, in particular, but without limitation, the Guarantee as provided in this Contract of Control and expressly waives, to the extent permitted by law, any right of first refusal, right of option, consent requirements or any other rights it has or may have in relation to any part of the Pledged Assets, so that any enforcement of the Guarantee shall be free and unrestricted. In this regard, if, after the occurrence of an Event of Default, the NBM decides to enforce the Guarantee under this Contract of Control, NBM shall notify the Debtor Bank and the Servicing Bank by sending a Notice of Enforcement, specifying its reasons, namely the Event of Default that has occurred, describing its intention to enforce the Guarantee in accordance with the provisions of Article 752 paragraph (1) of Civil Code No 1107/2002. The Parties have agreed that the Notice of Enforcement may be sent by email, according to the contact details provided in this Contract of Control, so as to allow confirmation of the sending and receipt of the Notice of Enforcement.

32. From the date on which the Enforcement Notice is received, the Servicing Bank shall refuse to execute the Debtor Bank's orders to debit funds from the Bank Accounts if, as a result of such debits, the balance of the Bank Account would fall below the balance of the Secured Obligation indicated in the Enforcement Notice.

33. Upon or after submission of the Enforcement Notice, the NBM shall be entitled to request the Servicing Bank to debit the Bank Accounts with the cumulative amount of the pledged Funds, as the case may be, with the value of the resulting fruits, within the limit of the amount of the Secured Obligations, and to pay it to the NBM, which will use it to settle the Secured Obligations. In this regard, the NBM may request the collection of the Funds from the Bank Accounts, including the resulting fruits, by transferring them to the NBM's bank accounts.

34. Upon receipt of the Enforcement Notice, the Servicing Bank shall execute the NBM's instructions regarding the transfer of the amount sought no later than the next business day after receipt of the request, provided that the balance of the Bank Accounts is sufficient for the full execution of the request and in compliance with other conditions of this Contract of Control. If the balance of the Bank Accounts is not sufficient to fully satisfy the NBM's request, the Servicing Bank shall execute the NBM's instructions within the limits of the available balance, and the outstanding amount shall be transferred to the NBM's account no later than the next business day after the Bank Accounts have accumulated sufficient funds to fully execute the request. When calculating the amount sufficient to execute the NBM's instructions, all fees to be paid to the Servicing Bank for executing the NBM's instructions shall also be taken into account.

35. The NBM shall use the proceeds obtained as a result of the enforcement of the Guarantee, including by appropriating the fruits of the Pledged Assets, to settle the matured Guaranteed Obligations in the following order: (i) to settle the default interest, (ii) to settle the accrued and due Interest, (iii) to settle the principal amount due of the Liquidity Assistance. Upon settlement of the Secured Obligations by appropriating the proceeds from the Pledged Assets, within 3 (three) days of their appropriation, NBM undertakes to submit to the Bank a report on the amount of the Secured Obligations settled as a result of the appropriation of the proceeds from the Pledged Assets.

36. The release of the Pledged Assets from pledge is conditional upon the full repayment of the Liquidity Assistance, the payment of accrued interest and, where applicable, late payment interest and penalties, as well as the full performance of the Secured Obligations under the Emergency Liquidity Assistance Agreement or this Contract of Control.

IX. Rights and obligations of the Servicing Bank

37. Upon receipt of the NBM Enforcement Notice, the Servicing Bank shall be obliged to execute the NBM's instructions regarding the disposal of the Funds in the Bank Accounts, within the limits of the amount of the Secured Obligations, without requesting the consent of the Debtor Bank.

38. If the currency specified in the NBM Enforcement Notice regarding the debiting of Bank Accounts differs from the currency of the Bank Accounts, the Servicing Bank shall convert the amounts placed in the Bank Accounts of the Debtor Bank into the currency required for the payment of the Secured Obligations, according to the official exchange rate of the Moldovan leu established by the NBM on the date of conversion. The Debtor Bank expressly and irrevocably authorizes the Servicing Bank to perform this currency exchange according to the official exchange rate of the Moldovan leu established by the NBM on the date of conversion, without the need for additional instructions on the date of the currency exchange transaction.

39. If the Funds in the Bank Accounts are subject to enforcement proceedings at the request of other creditors, the Servicing Bank shall immediately notify the NBM thereof and inform the bailiff of the existence of the Guarantee established under this Contract of Control. In this case, the NBM shall be entitled to request early enforcement of the Guaranteed Obligations and to place the Funds in the Bank Accounts under enforcement, joining the enforcement within the time limit specified in Article 101 paragraph (1) of Enforcement Code No 443/2004. The Servicing Bank shall be jointly and severally liable with the Debtor Bank for the damage caused to the NBM in connection with the Servicing Bank's breach of its obligations under this paragraph 39.

40. The collection of commissions and fees for servicing Bank Accounts from the Debtor Bank, in accordance with the Servicing Bank's current pricing policy, does not require approval from the NBM.

41. The Servicing Bank shall not assume any obligations towards the Debtor Bank and the NBM or third parties other than those provided for in this Contract of Control or in the contracts concluded with the Debtor Bank.

42. The Servicing Bank shall inform the NBM in advance of the unilateral closure of Bank Accounts, carried out in accordance with the legislation on the prevention of money laundering and terrorist financing. This case shall constitute, according to the Emergency Liquidity Assistance Agreement, an event that significantly affects the existing contractual relationship between the Debtor Bank and the NBM and leads to the deterioration of the quality of the assets deposited as Guarantee and shall entail for the Debtor Bank the consequences provided for in the Liquidity Assistance Agreement.

43. From the moment the Bank Accounts are closed in accordance with point 42 of this Contract of Control, the Servicing Bank shall have no obligation towards the Debtor Bank under this Contract of Control.

X. Entry into force, amendment, and termination

44. This Contract of Control, as well as the Guarantee it creates, shall enter into force upon signature by the Parties and may only be amended by written agreement of the Parties.

45. This Contract of Control and all other obligations of the Debtor Bank under this Contract of Control shall terminate on the date when the NBM sends the Debtor Bank and the Servicing Bank a notice confirming the complete and irrevocable fulfilment of the Guaranteed Obligations. The notice

shall be delivered by the NBM as soon as possible, but no later than 10 (ten) business days after the Debtor Bank's irrevocable payment and fulfilment of all Guaranteed Obligations. Upon issuance of the notification by the NBM in accordance with this clause 45, the Rights to the Funds in the Bank Accounts shall be released from the pledge created by this Contract of Control.

46. Within 10 (ten) business days after the Debtor Bank receives the notice confirming the complete and irrevocable fulfilment of the Guaranteed Obligations, the NBM, at the request of the Debtor Bank, shall send the Debtor Bank the certificates, authorizations, deeds, or any other necessary or requested documents, reasonably requested by the Debtor Bank for the termination of the Guarantee.

47. This Contract of Control creates a continuing Guarantee, which means that no change, modification, addition, or novation of any Rights over the Funds in the Bank Accounts or any documents or agreements that are related to or formed the basis of the Emergency Liquidity Assistance Agreement and the contracts of establishment of Guaranties shall affect the validity or purpose of this Contract of Control or the obligations imposed on the Debtor Bank under the Contract of Control.

48. Amendments to the Emergency Liquidity Assistance Agreement shall not require amendments to this Contract of Control. If amendments to the Emergency Liquidity Assistance Agreement involve changes to the provisions contained in this Contract of Control, the Parties shall amend this Contract of Control accordingly by concluding an additional contract.

XI. Confidentiality clause

49. Except for disclosures required by law for the Debtor Bank and the Servicing Bank, providing info on the Liquidity Assistance, as well as on the provisions of the Emergency Liquidity Assistance Agreement and this Contract of Control, is not allowed, as it's confidential info. The Debtor Bank and the Servicing Bank may not publicly disclose confidential information without the prior approval of the NBM. In the event of unauthorized disclosure of confidential information under this Contract of Control by the Debtor Bank or the Servicing Bank, the Party that disclosed the confidential information shall be liable to the NBM and shall fully compensate for the material damage caused by the unauthorized disclosure.

50. The confidentiality clause shall remain in force throughout the term of this Contract of Control, as well as after the termination of the Contract of Control, regardless of the grounds for termination, for an indefinite period.

XII. Dispute resolution

51. Any dispute, controversy, or claim arising out of or relating to this Contract of Control, or the breach, termination, or invalidity thereof, shall be settled in accordance with the laws of the Republic of Moldova.

XIII. Other provisions

52. If any provision of this Contract of Control shall be declared invalid or unenforceable, the other provisions shall remain unaffected, and the Parties shall replace the invalid or unenforceable provision with a similar provision that shall be valid and correspond to the purposes pursued by the Parties.

53. All lists, annexes, or other documents attached to this Contract for control constitute an integral part of this Contract for control.

54. No amendment to this Contract of Control shall be effective unless it is in writing and signed by the Parties to this Contract of Control.

55. In case the amount of Funds obtained from the enforcement of the Guarantee is insufficient, the NBM shall satisfy any of its claims that have become due from any bank accounts or other

assets of the Debtor Bank, in accordance with Article 70 of Law No 548/1995 on the National Bank of Moldova. In the event of the Debtor Bank's failure to perform the obligations provided for in paragraph 15 and violation of paragraph 18 of this Contract of Control, the NBM may apply a penalty of 0.05% of the current balance of the Liquidity Assistance.

56. This Contract of Control does not prevent the NBM from exercising other rights available to it under the law or the Regulation.

57. The Debtor Bank shall not be entitled to assign or otherwise transfer, in whole or in part, its rights and obligations under this Contract of Control the prior written consent of the NBM.

58. The Debtor Bank shall indemnify the NBM against any claims, demands, and actions brought by third parties in respect of the assets deposited as collateral, including the Pledged Assets.

IN WITNESS WHEREOF, the Parties have executed this Contract of Control in 3 (three) original copies, on the date indicated above.

NATIONAL BANK OF MOLDOVA

[Name]
[Position]

Commercial Bank [Name] S.A. Debtor Bank

[Name]
[Position]

Commercial Bank [Name] S.A. Servicing Bank

[Name]
[Position]

LIST
of Bank Accounts
accepted as Guarantee
on [date]

This List of Bank Accounts was concluded on [date] by [name of Bank] (“**Debtor Bank**”), the National Bank of Moldova (“**NBM**”) and [name of Bank] (“**Servicing Bank**”) with regard to the following:

1. **Deposits of the Debtor Bank with the Servicing Bank, which are considered encumbered Bank Accounts in accordance with the Contract of Control:**

No.	Name of the Servicing Bank	Deposit account number	Deposit maturity date	Deposit currency MDL/EUR/USD	Deposit balance on the date of establishment of the Guarantee	
					in the currency of incorporation	recalculated in MDL at the official exchange rate of the Moldovan leu valid on the date of establishment of the Guarantee
0	1	2	3	4	5	6
TOTAL deposits		x	x	x		

2. **Other bank accounts of the Debtor Bank at the Servicing Bank, which are considered encumbered Bank Accounts in accordance with the Contract of Control:**

No.	Name of the Servicing Bank	Account number	Account currency MDL/EUR/USD	Account balance available for setting up the Guarantee	
				in the currency of the account	recalculated in MDL at the official exchange rate of the Moldovan leu valid on the date of establishment of the Guarantee
0	1	2	3	4	5
TOTAL accounts		x	x		

3. **Entry into force:** This List of Bank Accounts shall enter into force upon its signing by the Parties. The guarantee on the Rights to Funds in Bank Accounts shall enter into force on the date of signing of this List by the Parties.

NATIONAL BANK OF MOLDOVA

[Name]
[Position]

Commercial Bank [Name] S.A. Debtor Bank

[Name]
[Position]

Commercial Bank [Name] S.A. Servicing Bank

[Name]
[Position]”.

(Annex No 1⁶ introduced by Decision No 13 of 16.01.2026 of the Executive Board of the NBM, in force as of 23.02.2026)

National Bank of Moldova

NOTIFICATION
of guaranteeing liquidity assistance with eligible assets
requested on _____
(dd.mm.yyyy)

_____ shall undertake to set up the following eligible assets as collateral
(name of the bank)
in favour of the National Bank of Moldova:

No	ISIN code	Maturity date	Number of eligible assets (units)	Nominal value per unit (lei)	Total nominal value (lei)	Adjusted price (%)	Collateral total value (lei)
0	1	2	3	4	5 5=3*4	6	7=5*6/ 100
I. SS registered with the Single Central Depository, including:							
x	Total SS	x		x			
II. Certificates of the National Bank of Moldova (CNB) registered with the Single Central Depository, including:							
No	ISIN code	Maturity date	Number of eligible assets (units)	Nominal value per unit (lei)	Total nominal value (lei)	Adjusted price (%)	Collateral total value (lei)
0	1	2	3	4	5=3*4	6	7=5*6/ 100
x	Total CNB	x		x			
III. Corporate securities							
No	ISIN code	Maturity date (if any)	Number of eligible assets (units)	Nominal value per unit (lei)	Total nominal value (lei)	Adjusted price (%)	Collateral total value (lei)
0	1	2	3	4	5=3*4	6	7=5*6/ 100
x	Total corporate securities	x		x			

IV. Term deposits with the National Bank or a bank						
No	Name of the institution where the deposit was opened	Deposit account number	Deposit maturity date	Deposit currency (MDL/ EUR/ USD)	Deposit balance at the date of establishing the collateral	
					In the currency of established collateral	Recalculated in MDL at the official exchange rate of the Moldovan leu valid at the date of submission of the notification
0	1	2	3	4	5	6
Total deposits		x	x	x		
V. Other accounts with the National Bank of Moldova or a bank						
No	Number of account	Currency of account (MDL/EUR/ USD)	Account balance available for the establishment of the collateral			
			In the currency of the account	Recalculated in MDL at the official exchange rate of the Moldovan leu valid at the date of submission the notification		
0	1	2	3	4		
Total accounts		x				

The person in charge of the bank

(Name, surname, position, signature)

Date

List of pecuniary claims (credit agreements)
of _____
(name of the bank)
proposed as collateral for emergency liquidity assistance requested from
the National Bank of Moldova on _____
(dd.mm.yyyy)

No	Name or first name and surname of the debtor	State identification number (IDNO) or personal code (IDNP) of the debtor	Unique identification code of the credit (CRR_ID)	Date of credit agreement	Credit maturity date according to the credit agreement	Credit balance not repaid at the time of listing		Alphabetic code of the currency of the credit (ISO)	Method of guaranteeing the credit (indicate the main type of guarantee, ORD 3.17 report according to the regulatory acts of the National Bank)
						In the currency of the credit	Recalculated in MDL at the official exchange rate of the Moldovan leu valid at the date of listing (according to the data reported in ORD 3.17)		
0	1	2	3	4	5	6	7	8	9
Total		x	x	x	x	x		x	x

We confirm that all the pecuniary claims included in this list meet the eligibility criteria laid down in the Regulation on Emergency Liquidity Assistance, approved by Decision No 343/2019 of the Executive Board of the National Bank of Moldova.

Additionally, we confirm and guarantee that no pecuniary claim from the list presented is encumbered by another pledge, is not seized and does not constitute the subject of a dispute.

We undertake not to use any debt for the benefit of a third party.

We undertake to notify the National Bank of Moldova, at least one business day in advance, about the change of the terms of the credit agreement and/or the contract of pledge and, no later than the next business day, about any event that has occurred, which we became aware of and which could affect our contractual relationship with the National Bank of Moldova (in particular, the early, partial or total repayment of the credit, its maturity, the insolvency of the debtor, the classification of the debt in another category and other events).

The person in charge of the bank

(Position, name, surname, signature)

(Annex No 3 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

(name of the bank)

NOTIFICATION
on accepting pecuniary claims as collateral by the National Bank of Moldova

We inform you that the National Bank of Moldova has accepted the pecuniary claims submitted by you on _____ as eligible for guaranteeing emergency liquidity assistance in accordance with the criteria stipulated in the Regulation on Emergency Liquidity Assistance.

Features of pecuniary claims:

No	Name or first name and surname of the debtor	State identification number (IDNO) or personal code (IDNP) of the debtor	CRR_ID	Credit balance on the date of submission of notification to the National Bank (lei)	Value determined by the National Bank (lei)
0	1	2	3	4	5
Total		X	X		

The person in charge of the National Bank of Moldova

(Position, name, surname)

(Annex No 4 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)

(name of the bank)

**NOTIFICATION
on the rejection of pecuniary claims**

We inform you that the National Bank has not accepted the pecuniary claims submitted by you on _____.

In this regard, you will not be able to use the following pecuniary claims to establish the collateral in favour of the National Bank of Moldova.

No	Name or first name and surname of the debtor	State identification number (IDNO) or personal code (IDNP) of the debtor	CRR_ID	Credit balance at the date of submission of the notification to the National Bank (lei)
0	1	2	3	4
Total		x	x	

The person in charge of the National Bank of Moldova

(Position, name, surname)

(Annex No 5 in the wording of Decision No 112 of 02.06.2022 of the Executive Board of the NBM, in force as of 15.06.2022)